

HANetf ICAV

Condensed Unaudited Interim Report & Financial Statements

For the period from 1 April 2020 to 30 September 2020

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Directors and Other Information

Directors of the ICAV

Neil Clifford (Irish)
Nicholas Bienkowski (British)²
Samir Patel (British)²
Brian Healy (Chairman, Irish)¹

Registered Office of the ICAV

HANetf ICAV
25/28 North Wall Quay
Dublin 1, Ireland

Manager

HANetf Management Limited
25/28 North Wall Quay
Dublin 1, Ireland

ICAV Secretary

Goodbody Secretarial Limited
International Financial Services Centre
North Wall Quay
Dublin 1
Ireland

Depositary

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
Ireland

Independent Auditor

Ernst & Young
EY Building
Harcourt Centre
Harcourt Street
Dublin 2, Ireland

Administrator and Transfer Agent

BNY Mellon Fund Services (Ireland) Designated
Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1, Ireland

Legal Advisor to the ICAV

A&L Goodbody
International Financial Services Centre
North Wall Quay
Dublin 1, Ireland

Registrar

(Until 2 August 2020)
Computershare Investor Services (Ireland) Limited
3100 Lake Drive
Citywest Business Camp
Dublin 24
Ireland

Marketing Agent

HANetf Limited
City Tower,
40 Basinghall St,
London EC2V 5DE
United Kingdom

(Effective from 3 August 2020)

Euroclear Bank S.A./N.V.
1 Boulevard du Roi Albert II,
B-1210 Brussels,
Belgium

Listing Sponsor

A&L Goodbody Listing Limited
International Financial Services Centre
North Wall Quay
Dublin 1, Ireland

Secretary of the Manager

Goodbody Secretarial Limited
International Financial Services Centre
North Wall Quay
Dublin 1,
Ireland

¹ Independent Non-executive Director.

² Employee of HANetf Limited.

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Directors and Other Information (continued)

Swiss Facilities Agent

Oligo Swiss Fund Services SA
Av. Villamont 17 – 1005
Lausanne
Switzerland

UK Facilities Agent

(Until 31 July 2020)
Computershare Investor Services PLC
The Pavilions, Bridgwater Road
Bristol BS99 6ZZ
United Kingdom

(Effective from 1 August 2020)

HANetf Limited
25/28 North Wall Quay
Dublin 1, Ireland

Investment Manager for

The EMQQ Emerging Markets Internet & Ecommerce UCITS ETF

The Medical Cannabis and Wellness UCITS ETF

Penserra Capital Management LLC
4 Orinda Way
Suite 100-A
Orinda, CA 94563
United States

Investment Manager for

The Alerian Midstream Energy Dividend UCITS ETF*

HAN-GINS Cloud Technology UCITS ETF

HAN-GINS Indxx Healthcare Innovation UCITS ETF

HAN-GINS Tech Megatrend Equal Weight UCITS ETF**

KMEFIC FTSE Kuwait Equity UCITS ETF

Vident Investment Advisory LLC
1125 Sanctuary Pkwy.
Suite 515
Alpharetta
GA 30009
United States

Investment Manager for the Almalia Sanlam Active Shariah Global Equity***

Sanlam Investments UK Limited
Monument Place
24 Monument St
London
EC3R 8AJ
United Kingdom

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

*** Almalia Sanlam Active Shariah Global Equity launched on 28 September 2020.

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Directors' Interim Report

The Board of Directors (the "Directors") present their Condensed Unaudited Interim Report and Financial Statements of the HANetf ICAV (the "ICAV") for the period from 1 April 2020 to 30 September 2020.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and financial statements, in accordance with applicable law and regulations.

The Irish Collective Asset-Management Vehicles Act 2019 (the "ICAV Act") Section 116 requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and applicable law.

Under the ICAV Act the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the ICAV and of its changes in net assets attributable to holders of redeemable participating shares for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRS and ensure that they contain the additional information required by the ICAV Act; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the ICAV will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are also responsible for safeguarding the assets of the ICAV and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the "UCITS Regulations"), the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the "Central Bank UCITS Regulations"), the Directors are required to entrust the assets of the ICAV to the Depositary for safekeeping. In carrying out this duty, the Directors have delegated custody of the ICAV's assets to The Bank of New York Mellon SA/NV, Dublin Branch. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the ICAV Act.

Transactions with Connected Persons

Regulation 43 of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under Central Bank UCITS Regulation 81 (4), the Manager, as the responsible person is satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43.

Withdrawal of the UK from the EU

The United Kingdom's referendum held on 23 June 2016 resulted in a majority voting in favour of the United Kingdom leaving the EU. The ICAV may be negatively impacted by changes in law and tax treatment resulting from the United Kingdom's departure from the EU particularly as regards any United Kingdom situate investments which may potentially be held by a Sub-Fund in question. In addition, United Kingdom domiciled investors in a Sub-Fund(s) may be impacted by changes in law, particularly as regards United Kingdom taxation of their investment in a Sub-Fund, resulting from the UK's departure from the EU. This will all be dependent on the terms of the United Kingdom's exit, which are to be negotiated by the United Kingdom and the rest of the EU, and United Kingdom law following such an exit. There is likely to be a degree of continued market uncertainty regarding this exit process which may also negatively impact the value of investments held by a Sub-Fund(s).

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Investment Manager's Report

The table below compares the Sub-Funds' performance against the performance of the relevant benchmark index during the 6-month period ended September 30th, 2020. An explanation for the difference gross of the Total Expense Ratio (TER) is provided:

<i>Sub-Fund</i>	<i>Investment Manager</i>	<i>Fund return for the period ended 30/09/2020</i>	<i>Benchmark the period ended 30/09/2020</i>	<i>Tracking difference net of TER</i>	<i>Effective TER over the period</i>	<i>Dividend Cancel and FX</i>	<i>Tracking difference gross of TER for the period</i>	<i>Explanation of the tracking difference</i>	<i>Anticipated tracking error (p.a.)</i>	<i>Actual tracking error for the period</i>	<i>Explanation of the tracking error</i>
Alerian Midstream Energy Dividend UCITS ETF (launched on 27 July 2020)	Vident Investment Advisory LLC	-8.47%	-8.87%	0.40%	0.07%	-	0.47%	The outperformance is due to different income taxation regimes between the fund and the index.	2.00%	0.87%	The outperformance is due to the different withholding tax rates applicable to the fund and the index.
Almalia Sanlam Active Shariah Global Equity UCITS ETF (launched on 28 September 2020)	Sanlam Investments UK Limited	0.36%	-0.03%	0.39%	-0.01%	-	0.38%	The tracking difference was primarily due to stock selection within Consumer Discretionary and did having severe underweight positions in Energy and Industrials.	N/A	N/A	-
EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	Penserra Capital Management LLC	64.25%	65.01%	-0.76%	-0.43%	-	-0.33%	The tracking difference was primarily due to cash drag and transaction costs.	2.00%	0.25%	Within Tolerance
HAN-GINS Cloud Technology UCITS ETF	Vident Investment Advisory LLC	36.31%	36.71%	-0.40%	0.31%	-	-0.09%	Slight underperformance due to a small chronic underweight to the Hong Kong security because its individual round lot represents a relatively large active weight.	2.00%	0.09%	-
HAN-GINS Indxx Healthcare Innovation UCITS ETF	Vident Investment Advisory LLC	33.03%	33.56%	-0.52%	0.31%	-	-0.21%	Underperformance primarily due to the use of a placeholder ETF for part of the exposure in India, and cash drag from accrued but not yet paid dividends in a strong market.	2.00%	0.13%	-

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Investment Manager's Report (continued)

<i>Sub-Fund</i>	<i>Investment Manager</i>	<i>Fund return for the period ended 30/09/2020</i>	<i>Benchmark the period ended 30/09/2020</i>	<i>Tracking difference net of TER</i>	<i>Effective TER over the period</i>	<i>Dividend Cancel and FX</i>	<i>Tracking difference gross of TER for the period</i>	<i>Explanation of the tracking difference</i>	<i>Anticipated tracking error (p.a.)</i>	<i>Actual tracking error for the period</i>	<i>Explanation of the tracking error</i>
HAN-GINS Tech Megatrend Equal Weight UCITS ETF (changed from HAN-GINS Innovative Technologies UCITS ETF on 6 July 2020.)	Vident Investment Advisory LLC	50.33%	51.19%	-0.86%	0.31%	-	-0.55%	Underperformance primarily due to the use of a placeholder ETF for part of the exposure in Taiwan and to the inability to perfectly track Taiwanese and Japanese security weights because their individual round lots represent large active weights in a relatively small fund, and cash drag from accrued but not yet paid dividends in a strong market.	2.00%	0.39%	Primarily due the inability to perfectly track Taiwanese and Japanese security weights because their individual round lots represent large active weights for a relatively small fund.
KMEFIC FTSE Kuwait Equity UCITS ETF	Vident Investment Advisory LLC	16.12%	20.35%	-4.24%	0.40%	-1.95%	-1.89%	The underperformance is almost entirely the slippage (equity and FX) including the brokerage commissions of the 20 March 2020 rebalance; There was also the cancelled dividend.	2.00%	4.89%	The KUW8 ETF went through a rebalance in September when it traded 2 less liquid positions added to the index, resulting in a relatively larger slippage than usual.
The Medical Cannabis and Wellness UCITS ETF	Penserra Capital Management LLC	35.87%	36.03%	-0.16%	-0.40%	-	0.24%	The tracking difference was primarily due to portfolio optimization and outperformance on rebalance trades	2.00%	0.20%	Within Tolerance

Tracking Difference

Tracking difference is defined as the difference in returns between a fund and its benchmark index. The investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities or a sample thereof that make up the benchmark index, in similar proportion to the weights represented in the index.

The tracking difference is generally explained by the fund's total expense ratio (TER), the transaction costs from rebalancing and cash management, the withholding tax rates on international dividends received, as well as other day-to-day portfolio management friction costs (e.g. individual securities round lots, timing of the FX trades, etc.). The TER, the transaction costs and the various taxes are a negative component of the tracking difference; however, depending on the underlying circumstances, the cash management and the portfolio management frictions can have either a positive or negative impact on the tracking difference.

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Investment Manager's Report (continued)

Tracking Error

The tracking error for each Sub-Fund represents the annualised volatility of the daily differences between the returns of the Sub-Fund and the returns of its benchmark index for the period ended 30 September 2020. The table above compares the Sub-Funds' performance against the performance of the relevant benchmark index during the abovementioned period. An explanation for the difference gross of the Total Expense Ratio ("TER") is provided as well. The table also shows the annualized tracking error for the period ended 30 September 2020.

Performance

Alerian Midstream Energy Dividend UCITS ETF (Ticker Symbol: MMLP) net asset value ("NAV") returned a negative -8.47% during the period from July 27th, 2020 (inception) to September 30th, 2020.

Almalia Sanlam Active Shariah Global Equity returned 0.36% in USD for the period of 28 September 2020 to 30 September 2020, and outperformed the MSCI World Islamic Index by 0.39%. The top contributors to performance were Alibaba (+6.5%), and Taylor Wimpey (+3.7%). The weakest performers in the portfolio were Kao (-3.4%) and Roche (-3.0%). In terms of sector allocation, the fund's stock selection within Consumer Discretionary aided performance, as did having severe underweight positions in Energy and Industrials. Stock selection within Information Technology had a minor deduction on performance.

The EMQQ Emerging Markets and Ecommerce UCITS ETF net asset value ("NAV") returned 64.25% for the period from 31 March 2020 until 30 September 2020. The Sub-Fund's exposure to the communication services and consumer discretionary sectors were the main contributors to the Sub-Fund's performance.

HAN-GINS Cloud Technology UCITS ETF (Ticker Symbol: SKYY) net asset value ("NAV") ended the period with a solid positive return +36.31% for the 6-month period from April 1st, 2020 to September 30th, 2020. The Sub-Fund's benefited mainly from its exposure to the Information Technology in the United States.

HAN-GINS INDXX Healthcare Innovation UCITS ETF (Ticker Symbol: WELL) net asset value ("NAV") returned a solid positive return +33.03% the 6-month period from April 1st, 2020 to September 30th, 2020. The Sub-Fund's primarily benefited from its exposure to the US and Japan.

The HAN-GINS Tech Megatrend Equal Weight UCITS ETF (Ticker Symbol: ITEK) net asset value ("NAV") ended the period with a return of 50.33% for the 6-month period from April 1st, 2020 to September 30th, 2020. The Sub-Fund's benefited primarily from positive contributions of its exposure to the US and China technology.

The KMEFIC FTSE KUWAIT UCITS ETF (Ticker Symbol: KUW8) net asset value ("NAV") returned 16.12% during the 6-month period from April 1st, 2020 to September 30th, 2020. The Sub-Fund's primarily benefited from its large exposure to the Financials sector.

The Medical Cannabis and Wellness UCITS ETF NAV returned 35.87% for the period from 31 March 2020 until 30 September 2020. The Sub-Fund's exposure to health care and materials sectors were the main contributors to the sub-Fund's performance.

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Investment Manager's Report (continued)

Business Continuity Plan, Disaster Recovery & Cybersecurity

VIA has established a Business Continuity Plan, Disaster Recovery and Cybersecurity committee, a primary objective of the committee is assessing and minimizing any potential disruption of business operations and other potential operational risks. The committee meets no less than quarterly.

All data is backed up to a Georgia-based server hourly and the server is backed-up to a virtual location on a nightly basis. Offices are maintained in Georgia and New Jersey, providing a continuous alternative location in the event one location is not usable; additionally, both locations have alternative locations ready and available in the event the primary location is not usable for a sustained period.

The disaster recovery plan is tested no less than annually and was most recently tested this year with the quarantine related to the global pandemic; resulting in confirmation that the plan was a success.

VIA utilizes anti-virus and anti-malware software to detect any breaches and/or viruses. Additionally, any software which is uploaded, downloaded, copied or transferred onto the systems is first processed by the virus detection software. In the event of an actual breach, sensitive information would be reviewed and monitored to minimize or eliminate any negative impact to the Funds.

VIA maintains a Cybersecurity Policy. The policy must be distributed to each employee at onboarding and training of employees is conducted annually on the detailed provisions of the policy.

Penserra have a robust BCP and Disaster Recovery policy in place which documents the key processes and interdependencies required for recovery of critical business operations in case of an adverse event affecting Penserra business. This policy ensures Penserra is prepared to resume key business operations in the event of an unforeseen business disruption.

The firm's disaster recovery strategy makes use of separate regional locations each with redundant WAN, network appliances, and local servers. Each server is backed up to an image aware virtualization appliance that provides local backup and disaster recovery. Each backup server can be virtualized using ESX in the event of a primary hardware failure.

Penserra maintain a Cyber Security policy with appropriate patching carried out in accordance with the policy. Penetration testing and incident response testing have been conducted throughout 2020.

The Sanlam Business Continuity Plan identifies appropriate steps for ensuring that business can continue in the face of a natural disaster or disruptive event. It covers incidences of office and system unavailability, and is designed to ensure business continuity in the event of a severe disruption. It identifies the risks associated with business interruptions, the downtime thresholds for key systems, and possible disaster scenarios with alternative procedures. These include power failure, internet service interruption, building evacuation, terrorism, fire and flood.

All processes are constantly reviewed to achieve successful disaster recovery solutions and the Business Continuity Plan is reviewed formally on an annual basis.

Penserra Capital Management LLC
Sanlam Investments UK Limited
Vident Investment Advisory LLC

Date: 11 November, 2020

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Statement of Financial Position

	Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
	As at 30 September 2020 USD	As at 30 September 2020 USD	As at 30 September 2020 USD	As at 30 September 2020 USD
Notes				
Assets				
Cash and cash equivalents	301,629	24,108	163,861	47,792
Financial assets at fair value through profit or loss:				
Transferable securities	12,293,306	992,759	110,697,432	33,415,422
Dividends receivable	–	223	1,039	5,898
Total current assets	12,594,935	1,017,090	110,862,332	33,469,112
Liabilities				
Financial liabilities at fair value through profit or loss	(573,734)	–	–	–
Management fee payable	(4,170)	(55)	(76,003)	(15,825)
Distribution payable	(321,607)	–	–	–
Capital gains tax payable	–	–	(27,882)	–
Other payables	(1,211)	–	–	–
Total current liabilities	(900,722)	(55)	(103,885)	(15,825)
Net assets attributable to holders of redeemable participating shares	11,694,213	1,017,035	110,758,447	33,453,287
Number of redeemable participating Shares				
Accumulating Share Class	–	130,000	7,475,000	3,040,000
Distributing Share Class	1,690,000	–	–	–
Net asset value per share attributable to holders of redeemable participating Shares				
	USD	USD	USD	USD
Accumulating Share Class	–	7.823	14.817	11.004
Distributing Share Class	6.920	–	–	–

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Financial Position (Continued)

		HAN-GINS Indxx Healthcare Innovation UCITS ETF	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
	Notes	As at 30 September 2020 USD	As at 30 September 2020 USD	As at 30 September 2020 USD	As at 30 September 2020 USD
Assets					
Cash and cash equivalents		2,091	38,673	11,038	23,975
Financial assets at fair value through profit or loss:					
Transferable securities		9,559,336	20,392,911	5,852,544	10,789,244
Dividends receivable		4,385	3,072	–	16,445
Securities sold receivable		113	–	–	–
Total current assets		9,565,925	20,434,656	5,863,582	10,829,664
Liabilities					
Management fee payable	6	(4,543)	(8,874)	(3,817)	(7,221)
Securities purchase payable		(113)	–	–	(13,003)
Total current liabilities		(4,656)	(8,874)	(3,817)	(20,224)
Net assets attributable to holders of redeemable participating shares	13	9,561,269	20,425,782	5,859,765	10,809,440
Number of redeemable participating Shares					
Accumulating Share Class		960,000	1,760,000	780,000	1,352,000
Net asset value per share attributable to holders of redeemable participating Shares					
Accumulating Share Class		USD 9.960	USD 11.606	USD 7.513	USD 7.995

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

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Statement of Financial Position (Continued)

		Total ICAV
	Notes	As at 30 September 2020 USD
Assets		
Cash and cash equivalents		613,167
Financial assets at fair value through profit or loss:		
Transferable securities		203,992,954
Dividends receivable		31,062
Securities sold receivable		113
Total current assets		<u>204,637,296</u>
Liabilities		
Financial liabilities at fair value through profit or loss		(573,734)
Management fee payable	6	(120,508)
Securities purchase payable		(13,116)
Distribution payable		(321,607)
Capital gains tax payable		(27,882)
Other payables		(1,211)
Total current liabilities		<u>(1,058,058)</u>
Net assets attributable to holders of redeemable participating shares	13	<u><u>203,579,238</u></u>

The accompanying notes form an integral part of the financial statements.

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Statement of Financial Position (Continued)

		EMQQ		HAN-GINS		HAN-GINS		HAN-GINS
		Emerging		HAN-GINS		Indxx		HAN-GINS
		Markets		Cloud		Healthcare		Tech Megatrend
		Internet &		Technology		Innovation		Equal Weight
		Ecommerce		UCITS ETF		UCITS ETF*		UCITS ETF**
		UCITS ETF		UCITS ETF		UCITS ETF		UCITS ETF
		As at		As at		As at		As at
		31 March		31 March		31 March		31 March
		2020		2020		2020		2020
	Notes	USD		USD		USD		USD
Assets								
Cash and cash equivalents		66,393		26,787		4,471		15,500
Financial assets at fair value through profit or loss:								
Transferable securities		14,483,284		10,319,988		3,592,636		4,922,902
Dividends receivable		2,556		5,995		2,649		2,334
Receivable for shares issued		1,016,014		–		–		–
Securities sold receivable		453,591		–		–		–
Total current assets		16,021,838		10,352,770		3,599,756		4,940,736
Liabilities								
Management fee payable	6	(29,199)		(19,495)		(6,194)		(9,184)
Securities purchase payable		(1,468,452)		–		–		–
Total current liabilities		(1,497,651)		(19,495)		(6,194)		(9,184)
Net assets attributable to holders of redeemable participating shares	13	14,524,187		10,333,275		3,593,562		4,931,552
Number of redeemable participating Shares								
Accumulating Share Class		1,610,000		1,280,000		480,000		640,000
Net asset value per share attributable to holders of redeemable participating Shares								
Accumulating Share Class		USD 9.021		USD 8.073		USD 7.487		USD 7.706

* HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019.

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Financial Position (Continued)

	KMEFIC FTSE Kuwait Equity UCITS ETF***	The Medical Cannabis and Wellness UCITS ETF****	Total ICAV
	As at 31 March 2020 USD	As at 31 March 2020 USD	As at 31 March 2020 USD
Notes			
Assets			
Cash and cash equivalents	7,101,469	6,552	7,221,172
Financial assets at fair value through profit or loss:			
Transferable securities	9,507,188	5,810,677	48,636,675
Dividends receivable	306,581	6,492	326,607
Receivable for shares issued	–	–	1,016,014
Securities sold receivable	14,101,755	–	14,555,346
Total current assets	31,016,993	5,823,721	71,755,814
Liabilities			
Management fee payable	6 (77,472)	(10,065)	(151,609)
Payable for shares redeemed	(20,929,272)	–	(20,929,272)
Securities purchase payable	–	–	(1,468,452)
Total current liabilities	(21,006,744)	(10,065)	(22,549,333)
Net assets attributable to holders of redeemable participating shares	13 10,010,249	5,813,656	49,206,481
Number of redeemable participating Shares			
Accumulating Share Class	1,560,000	988,000	
Net asset value per share attributable to holders of redeemable participating Shares			
Accumulating Share Class	USD 6.417	USD 5.884	

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

**** The Medical Cannabis and Wellness UCITS ETF launched on 9 January 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Comprehensive Income

	Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
Notes	Period from 27 July 2020 to 30 September 2020 USD	Period from 28 September 2020 to 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD
Income				
Dividend income	–	262	64,638	151,606
Interest income	8	–	58	13
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(1,301,106)	6,767	25,659,030	6,940,012
Total investment (loss)/income	(1,301,098)	7,029	25,723,726	7,091,631
Operating expenses				
Management fees	6	(8,982)	(314,224)	(77,719)
Total operating expenses		(8,982)	(314,224)	(77,719)
Net (loss)/income	(1,310,080)	6,974	25,409,502	7,013,912
Finance costs				
Interest expense	(62)	–	(895)	(41)
Distributions to holders of redeemable participating shares	(321,607)	–	–	–
(Loss)/profit for the year/period before tax	(1,631,749)	6,974	25,408,607	7,013,871
Withholding tax	–	(39)	(2,899)	(25,474)
Capital gains tax	–	–	(27,882)	–
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares	(1,631,749)	6,935	25,377,826	6,988,397

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Comprehensive Income (Continued)

	HAN-GINS Indxx Healthcare Tech Innovation UCITS ETF	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
Notes	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD
Income				
Dividend income	13,070	36,973	172,464	76,872
Interest income	–	422	–	23
Net gain on financial assets and liabilities at fair value through profit or loss	1,863,584	3,430,568	632,309	1,981,700
Total investment income	1,876,654	3,467,963	804,773	2,058,595
Operating expenses				
Management fees	(23,628)	(33,090)	(20,478)	(36,634)
Total operating expenses	(23,628)	(33,090)	(20,478)	(36,634)
Net income	1,853,026	3,434,873	784,295	2,021,961
Finance costs				
Interest expense	(3)	(516)	(954)	(174)
Profit for the year/period before tax	1,853,023	3,434,357	783,341	2,021,787
Withholding tax	(2,100)	(5,823)	–	(11,531)
Increase in net assets resulting from operations attributable to holders of redeemable participating shares	1,850,923	3,428,534	783,341	2,010,256

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Comprehensive Income (Continued)

	Notes	Total ICAV Period ended 30 September 2020 USD
Income		
Dividend income		515,885
Interest income		524
Net gain on financial assets and liabilities at fair value through profit or loss		<u>39,212,864</u>
Total investment income		39,729,273
Operating expenses		
Management fees	6	<u>(514,810)</u>
Total operating expenses		(514,810)
Net income		<u>39,214,463</u>
Finance costs		
Interest expense		(2,645)
Distributions to holders of redeemable participating shares		<u>(321,607)</u>
Profit for the year/period before tax		38,890,211
Withholding tax		(47,866)
Capital gains tax		(27,882)
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		<u><u>38,814,463</u></u>

The accompanying notes form an integral part of the financial statement

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Statement of Comprehensive Income (Continued)

	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF	HAN-GINS Indxx Healthcare Innovation UCITS ETF*
Notes	Period ended 30 September 2019 USD	Period ended 30 September 2019 USD	Period from 4 April 2019 to 30 September 2019 USD
Income			
Dividend income	8,076	22,061	4,014
Interest income	162	33	31
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(276,189)	58,861	(52,026)
Total investment (loss)/income	<u>(267,951)</u>	<u>80,955</u>	<u>(47,981)</u>
Operating expenses			
Management fees	6 (20,735)	(12,087)	(6,912)
Total operating expenses	<u>(20,735)</u>	<u>(12,087)</u>	<u>(6,912)</u>
Net (loss)/income	<u>(288,686)</u>	<u>68,868</u>	<u>(54,893)</u>
Finance costs			
Interest expense	(5)	–	(3)
(Loss)/profit for the period before tax	(288,691)	68,868	(54,896)
Withholding tax	(321)	(3,922)	(553)
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares	<u>(289,012)</u>	<u>64,946</u>	<u>(55,449)</u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

* HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019.

The accompanying notes form an integral part of the financial statements.

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Statement of Comprehensive Income (Continued)

	Notes	HAN-GINS	KMEFIC	Total ICAV
		Tech Megatrend Equal Weight UCITS ETF**	FTSE Kuwait Equity UCITS ETF***	
		Period from 15 Period ended 30 September 2019 USD	April 2019 to 30 September 2019 USD	Period ended 30 September 2019 USD
Income				
Dividend income		13,825	41,714	89,690
Interest income		21	952	1,199
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(41,796)	(1,512,590)	(1,823,740)
Total investment loss		(27,950)	(1,469,924)	(1,732,851)
Operating expenses				
Management fees	6	(9,870)	(98,286)	(147,890)
Total operating expenses		(9,870)	(98,286)	(147,890)
Net loss		(37,820)	(1,568,210)	(1,880,741)
Finance costs				
Interest expense		(2)	–	(10)
Loss for the period before tax		(37,822)	(1,568,210)	(1,880,751)
Withholding tax		(2,168)	–	(6,964)
Decrease in net assets resulting from operations attributable to holders of redeemable participating shares		(39,990)	(1,568,210)	(1,887,715)

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable to
 Holders of Redeemable Participating Shares**

		Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
	Notes	Period from 27 July 2020 to 30 September 2020 USD	Period from 28 September 2020 to 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		–	–	14,524,187	10,333,275
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares		(1,631,749)	6,935	25,377,826	6,988,397
Amounts received on issue of redeemable participating shares	4	13,325,962	1,010,100	112,237,953	26,328,600
Amounts paid on redemption of redeemable participating shares	4	–	–	(41,381,519)	(10,196,985)
Increase in net assets resulting from share transactions		13,325,962	1,010,100	70,856,434	16,131,615
Net assets attributable to holders of redeemable participating shares at end of the period		11,694,213	1,017,035	110,758,447	33,453,287

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

The accompanying notes form an integral part of the financial statements

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**Statement of Changes in Net Assets Attributable to
Holders of Redeemable Participating Shares (Continued)**

	HAN-GINS Indxx Healthcare Tech Innovation UCITS ETF	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
Notes	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period	3,593,562	4,931,552	10,010,249	5,813,656
Increase in net assets resulting from operations attributable to holders of redeemable participating shares	1,850,923	3,428,534	783,341	2,010,256
Amounts received on issue of redeemable participating shares	4	4,116,784	12,065,696	1,719,003
Amounts paid on redemption of redeemable participating shares	4	–	–	(6,652,828)
Increase/(decrease) in net assets resulting from share transactions	4,116,784	12,065,696	(4,933,825)	2,985,528
Net assets attributable to holders of redeemable participating shares at end of the period	9,561,269	20,425,782	5,859,765	10,809,440

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

The accompanying notes form an integral part of the financial statement.

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**Statement of Changes in Net Assets Attributable to
 Holders of Redeemable Participating Shares (Continued)**

		Total ICAV
	Notes	Period ended 30 September 2020 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		49,206,481
Increase in net assets resulting from operations attributable to holders of redeemable participating shares		38,814,463
Amounts received on issue of redeemable participating shares	4	175,793,836
Amounts paid on redemption of redeemable participating shares	4	(60,235,542)
Increase in net assets resulting from share transactions		<u>115,558,294</u>
Net assets attributable to holders of redeemable participating shares at end of the period		<u>203,579,238</u>

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable to
 Holders of Redeemable Participating Shares (Continued)**

	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF	HAN-GINS Indxx Healthcare Innovation UCITS ETF*
Notes	Period ended 30 September 2019 USD	Period ended 30 September 2019 USD	Period from 4 April 2019 to 30 September 2019 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period	2,138,542	2,550,791	–
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating shares	(289,012)	64,946	(55,449)
Amounts received on issue of redeemable participating shares	4 4,249,308	2,703,552	2,465,520
Amounts paid on redemption of redeemable participating shares	4		–
Increase in net assets resulting from share transactions	<u>4,249,308</u>	<u>2,703,552</u>	<u>2,465,520</u>
Net assets attributable to holders of redeemable participating shares at end of the period	<u>6,098,838</u>	<u>5,319,289</u>	<u>2,410,071</u>

*HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable to
 Holders of Redeemable Participating Shares (Continued)**

		HAN-GINS Tech Megatrend Equal Weight UCITS ETF**	KMEFIC FTSE Kuwait Equity UCITS ETF***	Total ICAV
	Notes	Period ended 30 September to 30 September 2019 USD	Period from 15 April 2019 to 30 September 2019 USD	Period ended 30 September 2019 USD
Net assets attributable to holders of redeemable participating shares at beginning of the period		2,605,292	–	7,294,625
Decrease in net assets resulting from operations attributable to holders of redeemable participating shares		(39,990)	(1,568,210)	(1,887,715)
Amounts received on issue of redeemable participating shares	4	–	42,756,025	52,174,405
Amounts paid on redemption of redeemable participating shares	4	–	(1,019,928)	(1,019,928)
Increase in net assets resulting from share transactions		–	41,736,097	51,154,477
Net assets attributable to holders of redeemable participating shares at end of the period		2,565,302	40,167,887	56,561,387

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

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Statement of Cash Flows

	Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
	Period from 27 July 2020 to 30 September 2020	Period from 28 September 2020 to 30 September 2020	Period ended 30 September 2020	Period ended 30 September 2020
Notes	USD	USD	USD	USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)	4,182,801	919	46,456,149	17,001,776
Purchase of investments	(17,202,268)	(986,911)	(118,026,128)	(33,157,198)
Income received	8	–	63,314	126,242
Operating expenses paid	(4,812)	–	(267,420)	(81,389)
Net cash outflow from operating activities	(13,024,271)	(985,992)	(71,774,085)	(16,110,569)
Cash flows from financing activities				
Interest expense paid	(62)	–	(895)	(41)
Amounts received on issue of redeemable participating shares	13,325,962	1,010,100	113,253,967	26,328,600
Amounts paid on redemption of redeemable participating shares	–	–	(41,381,519)	(10,196,985)
Net cash inflow from financing activities	13,325,900	1,010,100	71,871,553	16,131,574
Net increase in cash and cash equivalents	301,629	24,108	97,468	21,005
Cash and cash equivalents at beginning of period	–	–	66,393	26,787
Cash and cash equivalents at end of the period	301,629	24,108	163,861	47,792

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (Continued)

	HAN-GINS Indxx Healthcare Innovation UCITS ETF	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
Notes	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD	Period ended 30 September 2020 USD
Cash flows from operating activities				
Proceeds from sale of investments (including realised gains)	543,486	6,474,804	20,283,309	7,563,263
Purchase of investments	(4,646,602)	(18,514,245)	(1,894,601)	(10,547,127)
Income received	9,234	30,834	479,045	55,411
Operating expenses paid	(25,279)	(33,400)	(94,133)	(39,478)
Net cash (outflow)/inflow from operating activities	(4,119,161)	(12,042,007)	18,773,620	(2,967,931)
Cash flows from financing activities				
Interest expense paid	(3)	(516)	(954)	(174)
Amounts received on issue of redeemable participating shares	4,116,784	12,065,696	1,719,003	4,989,738
Amounts paid on redemption of redeemable participating shares	–	–	(27,582,100)	(2,004,210)
Net cash inflow/(outflow) from financing activities	4,116,781	12,065,180	(25,864,051)	2,985,354
Net (decrease)/increase in cash and cash equivalents	(2,380)	23,173	(7,090,431)	17,423
Cash and cash equivalents at beginning of period	4,471	15,500	7,101,469	6,552
Cash and cash equivalents at end of the period	2,091	38,673	11,038	23,975

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (Continued)

	Notes	Total ICAV Period ended 30 September 2020 USD
Cash flows from operating activities		
Proceeds from sale of investments (including realised gains)		102,506,507
Purchase of investments		(204,975,080)
Income received		764,088
Operating expenses paid		<u>(545,911)</u>
Net cash outflow from operating activities		<u>(102,250,396)</u>
 Cash flows from financing activities		
Interest expense paid		(2,645)
Amounts received on issue of redeemable participating shares		176,809,850
Amounts paid on redemption of redeemable participating shares		<u>(81,164,814)</u>
Net cash inflow from financing activities		<u>95,642,391</u>
Net (decrease) in cash and cash equivalents		(6,608,005)
Cash and cash equivalents at beginning of period		<u>7,221,172</u>
Cash and cash equivalents at end of the period	6	<u>613,167</u>

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (Continued)

	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Tech Technology UCITS ETF	HAN-GINS Megatrend Equal Weight UCITS ETF*
	Period ended 30 September 2019 USD	Period ended 30 September 2019 USD	Period ended 30 September 2019 USD
Notes			
Cash flows from operating activities			
Proceeds from sale of investments (including realised gains)	912,704	681,830	685,020
Purchase of investments	(5,143,467)	(3,386,804)	(680,639)
Income received	(11,978)	4,744	2,905
Operating expenses paid	3,062	1,429	72
Net cash (outflow)/inflow from operating activities	(4,239,679)	(2,698,801)	7,358
Cash flows from financing activities			
Interest expense paid	(5)	–	(2)
Amounts received on issue of redeemable participating shares	4,249,308	2,703,552	–
Amounts paid on redemption of redeemable participating shares	–	(1,019,928)	–
Net cash inflow/(outflow) from financing activities	4,249,303	2,703,552	(2)
Net increase in cash and cash equivalents	9,624	4,751	7,356
Cash and cash equivalents at beginning of period	5,973	2,186	2,234
Cash and cash equivalents at end of the period	15,597	6,937	9,833
Bank overdraft at end of the period	–	–	243

* HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (Continued)

	HAN-GINS Indxx Healthcare Innovation UCITS ETF**	KMEFIC FTSE Kuwait Equity UCITS ETF***	Total ICAV
	Period from 4 April 2019 to 30 September 2019 USD	Period from 15 April 2019 to 30 September 2019 USD	Period ended 30 September 2019 USD
Notes			
Cash flows from operating activities			
Proceeds from sale of investments (including realised gains)	274,724	3,418,671	5,972,949
Purchase of investments	(2,735,334)	(45,019,706)	(56,965,950)
Income received	(4,824)	(55,620)	(64,773)
Operating expenses paid	1,503	26,958	33,024
Net cash outflow from operating activities	(2,463,931)	(41,629,697)	(51,024,750)
Cash flows from financing activities			
Interest expense paid	(3)	–	(10)
Amounts received on issue of redeemable participating shares	2,465,520	42,756,025	52,174,405
Amounts paid on redemption of redeemable participating shares	–	(1,019,928)	(1,019,928)
Net cash inflow from financing activities	2,465,517	41,736,097	51,154,467
Net increase in cash and cash equivalents	1,586	106,400	129,717
Cash and cash equivalents at beginning of period	–	–	10,393
Cash and cash equivalents at end of the period	1,586	106,400	140,353
Bank overdraft at end of the period	–	–	243

** HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019.

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

The accompanying notes form an integral part of the financial statements

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Notes to the Financial Statements

1. Organisation

HANetf ICAV (the “ICAV”) is an Irish collective asset-management vehicle established under the laws of Ireland pursuant to the Irish Collective Asset-Management Vehicles Act 2019 (the “ICAV Act”), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”). The ICAV was established on 19 February 2018 and approved by the Central Bank on 31 August 2018. The ICAV is registered at 25/28 North Wall Quay, Dublin 1, Ireland.

The ICAV is structured as an umbrella fund with segregated liability between Sub-Funds. The Directors may from time to time, with the prior approval of the Central Bank, create different series of Shares effected in accordance with the requirements of the Central Bank representing separate portfolios of assets, each such series comprising a Sub-Fund. Within each Sub-Fund, the Directors may from time to time create different Share Classes in accordance with the requirements of the Central Bank. Each Sub-Fund will bear its own liabilities and, under Irish law, any of the service providers appointed to the ICAV, the Directors, any receiver, examiner or liquidator, nor any other person will not have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

As at 30 September 2020 the ICAV consisted of eight Sub-Funds:

the EMQQ Emerging Markets Internet & Ecommerce UCITS ETF, launched on 2 October 2018,
the HAN-GINS Cloud Technology UCITS ETF, launched on 5 October 2018,
the HAN-GINS Tech Megatrend Equal Weight UCITS ETF, launched on 5 October 2018,
the HAN-GINS Indxx Healthcare Innovation UCITS ETF, launched on 4 April 2019,
the KMEFIC FTSE Kuwait Equity UCITS ETF, launched on 15 April 2019,
The Medical Cannabis and Wellness UCITS ETF, launched on 9 January 2020,
the Alerian Mid Stream Energy Dividend UCITS ETF, launched on 27 July 2020,
the Almalia Sanlam Active Shariah Global Equity UCITS ETF, launched on 28 September 2020 (the “Sub-Funds”).

As at 30 September 2020, the Sub-Funds each had one share class in issue – Accumulating Share Class except Alerian Mid Stream Energy Dividend UCITS ETF which had one share class in issue – Distributing Share Class.

The Alerian Mid Stream Energy Dividend UCITS ETF seeks to replicate the price and yield performance, before fees and expenses, of the Alerian Midstream Energy Dividend Index™ (the “MMLP Index”). The MMLP Index provides exposure to the performance of the liquid, dividend-paying portion of the North American energy infrastructure market.

The Almalia Sanlam Active Shariah Global Equity UCITS ETF seeks to achieve capital growth over the medium to long term, whilst complying with the Principles of Shariah investment.

The EMQQ Emerging Markets Internet & Ecommerce UCITS ETF seeks to track the price and the performance, before fees and expenses, of the EMQQ Emerging Markets Internet & Ecommerce Index™ (the “EMQQ Index”). The EMQQ Index measures the performance of publicly-traded, internet and ecommerce emerging market companies.

The HAN-GINS Cloud Technology UCITS ETF seeks to track the price and the performance, before fees and expenses, of the Solactive Cloud Technology Index (the “SKYY Index”). The SKYY Index measures the performance of publicly-traded global companies that are active, or expected to be active, in the field of cloud computing.

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Notes to the Financial Statements (continued)

1. Organisation (continued)

The HAN-GINS Indxx Healthcare Innovation UCITS ETF seeks to track the price and the performance, before fees and expenses, of the Indxx Advanced Life Sciences & Smart Healthcare Thematic Index (the “WELL Index”). The WELL Index measures the performance of companies involved in the Advanced Life Sciences & Smart Healthcare sector, on a global basis, as defined by Indxx.

The HAN-GINS Tech Megatrend Equal Weight UCITS ETF seeks to track the price and the performance, before fees and expenses, of the Solactive Innovative Technologies Index (the “ITEK Index”). The ITEK Index measures the performance of publicly-traded companies that are involved in innovative and disruptive technological trends across a broad range of industries.

The KMEFIC FTSE Kuwait Equity UCITS ETF seeks to track the price and the performance, before fees and expenses, of the FTSE Kuwait All Cap 15% Capped Index (the “KUW8 Index”). The KUW8 Index measures the performance of large, mid and small-capitalisation companies incorporated in Kuwait and listed on premier or main market of the Kuwait Stock Exchange.

The Medical Cannabis and Wellness UCITS ETF seeks to track the price and the performance, before fees and expenses of the Medical Cannabis and Wellness Equity Index (the “CBDX Index”). The CBDX Index measures the performance of publicly traded companies with significant business activities in the medical cannabis, hemp and cannabinoids (CBD) industry.

2. Significant Accounting Policies

(a) Basis of preparation

The ICAV’s condensed unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union (“EU”), the ICAV Act, the UCITS Regulations and the Central Bank UCITS Regulations.

The condensed unaudited interim financial statements have been prepared on a going concern basis which assumes that the ICAV will continue in operational existence for the foreseeable future. The condensed unaudited interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss. The condensed interim unaudited financial statements should be read in conjunction with the audited financial statements for the period ended 31 March 2020.

The preparation of condensed unaudited interim financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Directors make estimates and assumptions concerning the future of the ICAV. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

The same accounting policies are followed in this interim report and condensed unaudited financial statements as compared with the most recent annual report and audited financial statements.

3. Financial Risk Management

Fair value

IFRS 13 ‘Fair Value Measurement’ requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

Fair value (continued)

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The ICAV uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

As the fair values of the ICAV's investments are based on quoted prices in active markets, the ICAV's financial assets measured at fair value as at 30 September 2020 and 31 March 2020 are classified as Level 1 in the fair value hierarchy.

During the year ended 30 September 2020 and 31 March 2020 there were no transfers between Level 1 and Level 2 of the fair value hierarchy for financial assets which were recorded at fair value. There were also no transfers between Level 2 and Level 3 or between Level 1 and Level 3.

4. Share Capital

The authorised share capital of the ICAV is 1,000,000,000,000,002 shares of no par value divided into 2 Subscriber Shares of no par value and 1,000,000,000,000,000 participating shares of no par value. Within each Sub-Fund and Share Class, the ICAV may issue Accumulating Shares and Distributing Shares which shall represent interests in the same distinct portfolio on investments. The Directors are generally and unconditionally authorised to exercise all powers of the ICAV to allot relevant securities, including fractions thereof, up to an amount equal to the authorised but not yet issued share capital of the ICAV. The Subscriber Shares entitle the holders to attend and vote at any general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up.

The participating shares entitle the holders to attend and vote at general meetings of the ICAV and (other than the Subscriber Shares) to participate equally in the profits and assets of the Sub-Fund to which the Shares relate, subject to any differences between fees, charges and expenses applicable to different Share Classes.

The rights attached to any class may be varied or abrogated with the consent in writing of the holders of three-fourths in number of the issued Shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the Shares of the Class, and may be so varied or abrogated either whilst the ICAV is a going concern or during or in contemplation of a winding-up.

The ICAV may from time to time by ordinary resolution increase its capital, redenominate the currency of any class of Shares, consolidate the Shares or any of them into a smaller number of Shares, sub-divide the Shares or any of them into a larger number of Shares or cancel any Shares not taken or agreed to be taken by any person.

During the period ended 30 September 2020 and financial year ended 31 March 2020 the number of redeemable shares issued and redeemed was as overleaf:

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Notes to the Financial Statements (continued)

4. Share Capital (continued)

	Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
	Period from 27 July 2020 to 30 September 2020	Period from 28 September 2020 to 30 September 2020	Period ended 30 September 2020	Period ended 30 September 2020
Accumulating Share Class				
Balance at beginning of period	–	–	1,610,000	1,280,000
Shares issued	–	130,000	8,740,000	2,720,000
Shares redeemed	–	–	(2,875,000)	(960,000)
Balance at end of period	–	130,000	7,475,000	3,040,000
Distributing Share Class				
Balance at beginning of period	–	–	–	–
Shares issued	1,690,000	–	–	–
Shares redeemed	–	–	–	–
Balance at end of period	1,690,000	–	–	–
	HAN-GINS Indxx Healthcare Innovation UCITS ETF	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
	Period ended 30 September 2020	Period ended 30 September 2020	Period ended 30 September 2020	Period ended 30 September 2020
Accumulating Share Class				
Balance at beginning of period	480,000	640,000	1,560,000	988,000
Shares issued	480,000	1,120,000	260,000	624,000
Shares redeemed	–	–	(1,040,000)	(260,000)
Balance at end of period	960,000	1,760,000	780,000	1,352,000

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

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Notes to the Financial Statements (continued)

4. Share Capital (continued)

	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF	HAN-GINS Indxx Healthcare Innovation UCITS ETF*
	Financial year ended 31 March 2020	Financial year ended 31 March 2020	Period from 4 April 2019 to 31 March 2020
Accumulating Share Class			
Balance at beginning of year	230,000	320,000	–
Shares issued	1,380,000	960,000	480,000
Shares redeemed	–	–	–
Balance at end of year	1,610,000	1,280,000	480,000

	HAN-GINS Tech Megatrend Equal Weight UCITS ETF**	KMEFIC FTSE Kuwait Equity UCITS ETF***	The Medical Cannabis and Wellness UCITS ETF****
	Financial year ended 31 March 2020	Period from 15 April 2019 to 31 March 2020	Period from 9 January 2020 to 31 March 2020
Accumulating Share Class			
Balance at beginning of year	320,000	–	–
Shares issued	320,000	5,330,001	1,118,000
Shares redeemed	–	(3,770,001)	(130,000)
Balance at end of year	640,000	1,560,000	988,000

* HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019.

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

**** The Medical Cannabis and Wellness UCITS ETF launched on 9 January 2020.

Refer to page 19 to 19 for details of amounts received on issue of redeemable participating shares and amounts transferred on redemption of redeemable participating shares.

5. Taxation

Under current law and practice the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (“TCA”). On this basis, it is generally not chargeable to Irish tax on its income or gains.

The Irish exit tax regime which is ordinarily applicable to an ‘investment undertaking’ does not apply to an ‘investment undertaking’, such as the ICAV, which is an ETF, provided the Shares of the ICAV remain held in a clearing system that is recognised by the Irish Revenue Commissioners (which currently includes Euroclear and Clearstream). As a result, the ICAV will not be obliged to account for any Irish exit tax (or other Irish tax) in respect of the Shares.

If the Shares cease to be held in such a recognised clearing system, the ICAV would be obliged to account for Irish exit tax to the Irish Revenue Commissioners in certain circumstances.

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Notes to the Financial Statements (continued)

5. Taxation (continued)

Any income and gains arising from the assets of the Sub-Funds may be subject to withholding tax which may not be reclaimable in the countries where such income and gains arise. If this position changes in the future and the application of a lower rate results in a repayment to a Sub-Fund, the Net Asset Value will not be re-stated and the benefit will be allocated to the existing Shareholders rateably at the time of repayment.

6. Expenses

The management fee is paid to the Manager. In return, the manager takes on all other operating expenses of the Sub-Funds, including service provider operating and administrative expenses.

Management fees

Annual management fees payable to the Manager in respect of each sub-fund of the ICAV shall be equal to the TER (based on the total net asset value of the ICAV).

Such fee shall accrue daily and, shall be payable out of the assets of the Sub-Fund monthly in arrears.

The TER for each Sub-Fund was as follows:

Alerian Midstream Energy Dividend UCITS ETF*	Up to 0.40% per annum
Almalia Sanlam Active Shariah Global Equity UCITS ETF**	Up to 0.99% per annum
EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	Up to 0.86% per annum
HAN-GINS Cloud Technology UCITS ETF	Up to 0.59% per annum
HAN-GINS Indxx Healthcare Innovation UCITS ETF	Up to 0.59% per annum
HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	Up to 0.59% per annum
KMEFIC FTSE Kuwait Equity UCITS ETF	Up to 0.80% per annum
The Medical Cannabis and Wellness UCITS ETF****	Up to 0.80% per annum

Management fees (TER) are paid to the Manager. For the period ended 30 September 2020 Hanetf Management Limited earned Management fees (TER) amounting to USD514,810 (30 September 2019: USD147,890) of which USD120,508 (31 March 2020: USD151,609) was payable at the period end.

Penserra Capital Management LLC, Vident Investment Advisory LLC and Sanlam Investments UK Limited acted as Investment Manager to the ICAV. For the period ended 30 September 2020 Investment Manager fees amounted to USD78,436, of which USD6,083 was payable at period end. For the period ended 30 September 2019, Investment Manager fees amounted to USD26,153, of which USD10,769 was payable at year end.

Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

Transaction costs on purchases and sales of equities are included in net gain on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

Swap expenses are paid to the swap counterparties under normal terms of business and are included in realised gain/(loss) on total return swaps in the Statements of Comprehensive Income.

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Notes to the Financial Statements (continued)

6. Expenses (continued)

Transaction costs (continued)

For the financial period ended 30 September 2020 and period ended 30 September 2019, the Sub-Funds incurred transaction costs on purchases and sales as below:

Transaction Costs (USD)	Period ended 30 September 2020	Period ended 30 September 2019
Alerian Midstream Energy Dividend UCITS ETF*	-	-
Almalia Sanlam Active Shariah Global Equity UCITS ETF**	749	-
EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	142,453	5,060
HAN-GINS Cloud Technology UCITS ETF	7,248	854
HAN-GINS Indxx Healthcare Innovation UCITS ETF	1,519	1,121
HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	12,466	666
KMEFIC FTSE Kuwait Equity UCITS ETF	27,856	96,424
The Medical Cannabis and Wellness UCITS ETF****	37,100	-
Total ICAV	229,391	104,125

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

**** The Medical Cannabis and Wellness UCITS ETF launched on 9 January 2020.

7. Related Parties and Connected Persons

Mr Nicholas Bienkowski and Mr Samir Patel, Directors of the ICAV, are related parties to the ICAV as they are employees of HANetf Limited.

Directors' fees are paid by the Manager on behalf of the ICAV. Brian Healy earned Directors fees during the period ended 30 September 2020 to the amount of USD7,257. Neil Clifford earned Directors fees, during the period ended 30 September 2020 to the amount of USD1,288. All other Directors waived their entitlement to fees for the period.

HANetf Management Limited, as Manager to the ICAV, earned a fee of USD514,810 during the period ended 30 September 2020 (30 September 2019: USD147,890), of which USD120,508 (31 March 2020: USD151,609) was payable at period end.

8. Segregation of Liability

The ICAV is an umbrella fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more classes of shares. The Directors may, from time to time, upon the prior approval of the CBI, establish further Sub-Funds by the issue of one or more separate classes of shares on such terms as the Directors may resolve. The Directors may, from time to time, in accordance with the requirements of the CBI, establish one or more separate classes of shares within each Sub-Fund on such terms as the Directors may resolve.

9. Umbrella Cash Collection Accounts

The CBI published the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016). The Manager, together with the Administrator implemented procedures in relation to the way subscription and redemption monies are channelled on the ICAV. These transactions are channelled through an umbrella cash collection account in the name of the ICAV. Pending issue of the shares and/or payment of subscription proceeds to an account in the name of the ICAV or the relevant Sub-Funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the relevant Sub-Fund in respect of amounts paid by or due to it. As at 30 September 2020, there was a nil (31 March 2020 : Nil) balance in this account.

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Notes to the Financial Statements (continued)

10. Efficient Portfolio Management

Subject to the UCITS Regulations and to the conditions and the limits laid down by the Central Bank, the Investment Manager, on behalf of a Sub-Fund may invest in financial derivative instruments dealt on a Regulated Market and/or over the counter (OTC) derivatives which will be used for investment, hedging and/or efficient portfolio management purposes. The financial derivative instruments in which a Sub-Fund may invest shall be set out in the Supplement for the relevant Sub-Fund.

Alerian Midstream Energy Dividend UCITS ETF Fund held Contracts for Difference and Total Return Swaps at 30 September 2020. Please refer to page 42 for further details. There were no financial derivative instruments held at 31 March 2020.

11. Significant Events during the period

During the period, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the performance of HANetf ICAV.

The following Sub-funds were approved by the Central Bank:

Alerian MLP Infrastructure Dividend UCITS ETF – 9th June 2020
Alerian Midstream Energy Dividend UCITS ETF – 24th June 2020
Almalia Sanlam Active Shariah Global Equity UCITS ETF – 11th September 2020
Digital Infrastructure and Connectivity UCITS ETF – 17th September 2020

Effective 1 May 2020, the TER reduced from 0.75% to 0.59% for the following Sub-Funds:

HAN-GINS Cloud Technology UCITS ETF
HAN-GINS Indxx Healthcare Innovation UCITS ETF
HAN-GINS Tech Megatrend Equal Weight UCITS ETF

The shares of the Sub-Funds (with the exception of KMEFIC FTSE Kuwait Equity UCITS ETF) were listed and admitted for trading on SIX Swiss Exchange from 2 June 2020.

An updated prospectus to the ICAV was approved on 3 July 2020.

HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

ICSD Migration – effective 3 August 2020, the Subfunds migrated from Euroclear's CREST system to the International Central Securities Depository (ICSD).

Change of Facilities Agent - effective 1 August 2020, Computershare Investor Services (Ireland) Limited resigned as UK Facilities Agent and HANetf Limited was appointed.

Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

There were no other significant events during the period which require disclosure in the financial statements.

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Notes to the Financial Statements (continued)

12. Subsequent Events after the period end

Digital Infrastructure and Connectivity UCITS ETF launched on 8 October 2020.

There have been no other significant events after the period end which require a disclosure in the financial statements.

13. Net Asset Value Attributable to Holders of Redeemable Participating Shares

	Alerian Midstream Energy Dividend UCITS ETF*	Almalia Sanlam Active Shariah Global Equity UCITS ETF**	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF
	As at 30 September 2020	As at 30 September 2020	As at 30 September 2020	As at 30 September 2020
Total Net Asset Value				
Accumulating Share Class Shares	–	1,017,035	110,758,447	33,453,287
Distributing Share Class Shares	11,694,213	–	–	–
Net Asset Value per Share	USD	USD	USD	USD
Accumulating Share Class Shares	–	7.823	14.817	11.004
Distributing Share Class Shares	6.920	–	–	–

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

	HAN-GINS Indxx Healthcare Innovation UCITS ETFTB	HAN-GINS Tech Megatrend Equal Weight UCITS ETF***	KMEFIC FTSE Kuwait Equity UCITS ETF	The Medical Cannabis and Wellness UCITS ETF
	As at 30 September 2020	As at 30 September 2020	As at 30 September 2020	As at 30 September 2020
Total Net Asset Value				
Accumulating Share Class Shares	9,561,269	20,425,782	5,859,765	10,809,440
Net Asset Value per Share	USD	USD	USD	USD
Accumulating Share Class Shares	9.960	11.606	7.513	7.995

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

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Notes to the Financial Statements (continued)

13. Net Asset Value Attributable to Holders of Redeemable Participating Shares (continued)

	EMQQ Emerging Markets Internet & Ecommerce UCITS ETF	HAN-GINS Cloud Technology UCITS ETF	HAN-GINS Indxx Healthcare Innovation UCITS ETF*
	As at 31 March 2020	As at 31 March 2020	As at 31 March 2020
Total Net Asset Value			
Accumulating Share Class Shares	14,524,187	10,333,275	3,593,562
Net Asset Value per Share	USD	USD	USD
Accumulating Share Class Shares	9.021	8.073	7.487

* HAN-GINS Indxx Healthcare Innovation UCITS ETF launched on 4 April 2019.

	HAN-GINS Tech Megatrend Equal Weight UCITS ETF**	KMEFIC FTSE Kuwait Equity UCITS ETF***	The Medical Cannabis and Wellness UCITS ETF****
	As at 31 March 2020	As at 31 March 2020	As at 31 March 2020
Total Net Asset Value			
Accumulating Share Class Shares	4,931,552	10,010,249	5,813,656
Net Asset Value per Share	USD	USD	USD
Accumulating Share Class Shares	7.706	6.417	5.884

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

*** KMEFIC FTSE Kuwait Equity UCITS ETF launched on 15 April 2019.

**** The Medical Cannabis and Wellness UCITS ETF launched on 9 January 2020.

14. Soft Commissions and Directed Brokerage Charges

No soft commission arrangements were entered into or directed brokerage fees charged during the period 30 September 2020 and financial year ended 31 March 2020.

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Notes to the Financial Statements (continued)

15. Exchange Rates

The following exchange rates were used to convert assets and liabilities to USD:

	As at 30 September 2020	As at 31 March 2020
AUD	1.39519	1.63386
BRL	5.63645	5.18662
CAD	1.33574	1.42332
CHF	0.91870	0.96754
CNH	6.78628	7.08819
CNY	6.81060	7.09311
DKK	6.34773	6.80080
EUR	0.85276	0.91137
GBP	0.77351	0.80648
HKD	7.75000	7.75088
INR	73.78001	75.65124
JPY	105.53001	107.95500
KRW	1,169.50004	1,217.35001
KWD	0.30651	0.31304
NZD	1.51284	1.68676
SEK	8.95003	9.90774
TWD	28.96202	30.24150
ZAR	16.68000	17.85999

16. Distributions

The Alerian Mid Stream Energy Dividend UCITS ETF declared a distribution of USD321,607 on 17 September 2020 and was paid on 9 October 2020.

17. Operating Segments

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions aboutto make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Sub-Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Investment Manager is the same as that disclosed in the Statement of Comprehensive Income and Statement of Financial Position for each Sub-Fund. The Investment Managers' asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Index of each Sub-Fund, and each Sub-Fund's performance is evaluated by reference to the relevant Index. The Sub-Funds have no assets classified as noncurrent assets. Each Sub-Fund's investments expose it to the performance of the relevant Index. The revenue attributable to each Sub-Fund is derived from geographical locations in line with those outlined in the Schedule of Investments for that Sub-Fund. The daily asset allocation decisions are made by the Investment Managers for each Sub-Fund.

The following tables present the geographic split of income for the financial periods ended 30 September 2020 and 30 September 2019.

Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020 and as of 30 September 2020 has not received any dividend income.

Almalia Sanlam Active Shariah Global Equity UCITS ETF*

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income EUR	% of Total Income	Dividend Income EUR	% of Total Income
United States	262	100%	-	-
	262	100%	-	-

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Notes to the Financial Statements (continued)

17. Operating Segments (continued)

EMQQ Emerging Markets Internet & Ecommerce UCITS ETF

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
Brazil	-	-	35	0.43%
Hong Kong	7,679	11.88%	1,097	13.58%
India	-	-	33	0.41%
South Africa	22,110	34.20%	879	10.88%
Taiwan	405	0.63%	-	-
United States	34,444	53.29%	6,032	74.70%
	64,638	100.00%	8,076	100.00%

HAN-GINS Cloud Technology UCITS ETF

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
Canada	-	-	23	0.10%
Germany	12,478	8.23%	-	-
Hong Kong	400	0.26%	-	-
Ireland	-	-	-	-
United States	138,728	91.51%	22,038	99.90%
	151,606	100.00%	22,061	100.00%

HAN-GINS Indxx Healthcare Innovation UCITS ETFTB

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
Australia	-	-	260	6.47%
Hong Kong	215	1.64%	226	5.63%
Italy	149	1.14%	30	0.75%
Japan	2,097	16.04%	252	6.28%
New Zealand	606	4.64%	123	3.06%
Sweden	465	3.56%	160	3.99%
Switzerland	458	3.51%	443	11.04%
United Kingdom	1,147	8.78%	-	-
United States	7,933	60.69%	2,520	62.78%
	13,070	100.00%	4,014	100.00%

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Notes to the Financial Statements (continued)

17. Operating Segments (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF**

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
China	1,681	4.55%	545	3.94%
Germany	873	2.36%	900	6.51%
France	1,085	2.93%	230	1.66%
Hong Kong	-	0.00%	632	4.57%
Italy	416	1.13%	201	1.45%
Japan	1,641	4.44%	726	5.25%
South Korea	-	-	210	1.52%
Sweden	-	-	360	2.60%
Taiwan	4,059	10.98%	577	4.17%
United Kingdom	-	-	807	5.84%
United States	27,218	73.61%	8,637	62.47%
	36,973	100.00%	13,825	100.00%

KMEFIC FTSE Kuwait Equity UCITS ETF

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
Kuwait	172,464	100.00%	41,714	100.00%
	172,464	100.00%	41,714	100.00%

The Medical Cannabis and Wellness UCITS ETF

Country	As at 30 September 2020		As at 30 September 2019	
	Dividend Income	% of Total Income	Dividend Income	% of Total Income
	EUR		EUR	
United States	76,872	100.00%	-	-
	76,872	100.00%	-	-

* Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

18. Approval of Financial Statements

The financial statements were approved by the Directors on 24 November 2020.

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Schedule of Investments

Alerian Midstream Energy Dividend UCITS ETF*

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Ireland 4.08%			
ICON Plc	2,500	477,725	4.08
Total Ireland		<u>477,725</u>	<u>4.08</u>
United States 100.22%			
AAR Corp	25,000	470,000	4.02
AbbVie Inc	5,000	437,950	3.75
Alphabet Inc - Class A	332	486,579	4.16
Atlassian Corp Plc	3,000	545,370	4.66
Avery Dennison Corp	4,141	529,385	4.53
Bill.com Holdings Inc	5,750	576,783	4.93
Coca-Cola Consolidated Inc	1,630	392,308	3.35
Colgate-Palmolive Co	6,500	501,475	4.29
Comtech Telecommunications Corp	34,622	484,708	4.14
ConocoPhillips	12,000	394,080	3.37
CVS Health Corp	7,500	438,000	3.75
Entegris Inc	7,200	535,248	4.58
Fiserv Inc	5,200	535,860	4.58
GoDaddy Inc - Class A	7,500	569,775	4.87
Intel Corp	10,000	517,800	4.43
Masimo Corp	2,000	472,120	4.04
Monmouth Real Estate Investment Corp (REIT)	21,309	295,130	2.52
Morningstar Inc	3,100	497,891	4.26
Pool Corp	1,850	618,899	5.29
Procter & Gamble Co/The	4,200	583,758	4.99
Tandem Diabetes Care Inc	5,000	567,500	4.85
TD Ameritrade Holding Corp	16,000	626,400	5.36
Toll Brothers Inc	2,423	117,903	1.01
Wintrust Financial Corp	13,100	524,655	4.49
Total United States		<u>11,719,577</u>	<u>100.22</u>
Total Common Stock		<u>12,197,302</u>	<u>104.30</u>
Total Transferable securities admitted to an official stock exchange		<u>12,197,302</u>	<u>104.30</u>

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Schedule of Investments (continued)

Alerian Midstream Energy Dividend UCITS ETF* (continued)

As at 30 September 2020

Security Description	Counterparty	Nominal	Fair Value USD	% of Net Assets
Contract For Difference				
United States 0.01%				
ConocoPhillips	JP Morgan	(12,000)	960	0.01
Total United States			960	0.01

Total Return Swap

Security Description	Maturity Date	Counterparty	Nominal	Fair Value USD	% of Net Assets
United States 0.81%					
Alerian Midstream Energy Dividend Total Return Index	30/8/2021	JP Morgan	207,565	95,044	0.81
Total United States				95,044	0.81

Total Financial assets at fair value through profit or loss

Contract For Difference

Security Description	Counterparty	Nominal	Fair Value USD	% of Net Assets
Ireland (0.28)%				
ICON Plc	JP Morgan	(2,500)	(33,225)	(0.28)
Total Ireland			(33,225)	(0.28)

United Kingdom (4.63)%

AAR Corp	JP Morgan	(25,000)	(33,000)	(0.28)
AbbVie Inc	JP Morgan	(5,000)	(2,250)	(0.02)
Alphabet Inc - Class A	JP Morgan	(332)	(18,662)	(0.16)
Atlassian Corp Plc	JP Morgan	(3,000)	(14,730)	(0.13)
Avery Dennison Corp	JP Morgan	(4,141)	(37,807)	(0.32)
Bill.com Holdings Inc	JP Morgan	(5,750)	(46,058)	(0.39)
Coca-Cola Consolidated Inc	JP Morgan	(1,630)	(17,017)	(0.15)
Colgate-Palmolive Co	JP Morgan	(6,500)	(13,065)	(0.11)
Comtech Telecommunications Corp	JP Morgan	(34,622)	(4,501)	(0.04)
CVS Health Corp	JP Morgan	(7,500)	(7,500)	(0.06)
Entegris Inc	JP Morgan	(7,200)	(53,496)	(0.46)
Fiserv Inc	JP Morgan	(5,200)	(19,240)	(0.16)
GoDaddy Inc - Class A	JP Morgan	(7,500)	(18,150)	(0.16)
Intel Corp	JP Morgan	(10,000)	(29,600)	(0.25)
Masimo Corp	JP Morgan	(2,000)	(36,920)	(0.32)
Monmouth Real Estate Investment Corp (REIT)	JP Morgan	(21,309)	(16,195)	(0.14)
Morningstar Inc	JP Morgan	(3,100)	(21,793)	(0.19)

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Schedule of Investments (continued)

Alerian Midstream Energy Dividend UCITS ETF* (continued)

As at 30 September 2020

Security Description	Counterparty	Nominal	Fair Value USD	% of Net Assets
Contract For Difference				
United Kingdom (4.63)% (continued)				
Pool Corp	JP Morgan	(1,850)	(50,431)	(0.43)
Procter & Gamble Co/The	JP Morgan	(4,200)	(11,256)	(0.10)
Tandem Diabetes Care Inc	JP Morgan	(5,000)	(31,050)	(0.27)
TD Ameritrade Holding Corp	JP Morgan	(16,000)	(24,160)	(0.21)
Toll Brothers Inc	JP Morgan	(2,423)	(4,022)	(0.03)
Wintrust Financial Corp	JP Morgan	(13,100)	(29,606)	(0.25)
Total United Kingdom			<u>(540,509)</u>	<u>(4.63)</u>
Total Financial liabilities at fair value through profit or loss			<u>(573,734)</u>	<u>(4.91)</u>
Cash and cash equivalents			301,629	2.58
Other liabilities			(326,988)	(2.79)
Total Net assets attributable to holders of redeemable participating shares			<u>11,694,213</u>	<u>100.00</u>

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.84
OTC financial derivative instruments	0.76
Cash and cash equivalents	2.39
Other assets	0.01
Total Assets	<u>100.00</u>

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

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Almalia Sanlam Active Shariah Global Equity UCITS ETF**

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
China 4.25%			
Alibaba Group Holding Ltd ADR	147	43,215	4.25
Total China		<u>43,215</u>	<u>4.25</u>
France 10.87%			
EssilorLuxottica SA	271	36,912	3.63
L'Oreal SA	104	33,855	3.33
Sanofi	398	39,825	3.91
Total France		<u>110,592</u>	<u>10.87</u>
Germany, Federal Republic 3.46%			
SAP SE	226	35,184	3.46
Total Germany, Federal Republic		<u>35,184</u>	<u>3.46</u>
Japan 7.18%			
Kao Corp	584	43,647	4.29
Shiseido Co Ltd	514	29,394	2.89
Total Japan		<u>73,041</u>	<u>7.18</u>
Netherlands 4.93%			
Koninklijke Philips NV	1,063	50,111	4.93
Total Netherlands		<u>50,111</u>	<u>4.93</u>
South Korea 3.99%			
Samsung Electronics Co Ltd GDR	32	40,544	3.99
Total South Korea		<u>40,544</u>	<u>3.99</u>
Spain 3.43%			
Industria de Diseno Textil SA	1,249	34,859	3.43
Total Spain		<u>34,859</u>	<u>3.43</u>
Sweden 4.04%			
Assa Abloy AB	1,751	41,104	4.04
Total Sweden		<u>41,104</u>	<u>4.04</u>
Switzerland 13.49%			
Nestle SA	294	34,991	3.44

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Almalia Sanlam Active Shariah Global Equity UCITS ETF** (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
Switzerland 13.49% (continued)			
Novartis AG	631	54,885	5.40
Roche Holding AG	138	47,339	4.65
Total Switzerland		<u>137,215</u>	<u>13.49</u>
United Kingdom 8.31%			
Sage Group Plc/The	4,936	45,996	4.52
Taylor Wimpey Plc	27,514	38,576	3.79
Total United Kingdom		<u>84,572</u>	<u>8.31</u>
United States 28.45%			
Abbott Laboratories	476	51,803	5.09
Corteva Inc	1,252	36,070	3.55
Johnson & Johnson	484	72,058	7.08
Medtronic Plc	445	46,244	4.55
Mondelez International Inc	832	47,798	4.70
Qorvo Inc	274	35,349	3.48
Total United States		<u>289,322</u>	<u>28.45</u>
Total Common Stock		<u>939,759</u>	<u>92.40</u>
Preferred Stock			
Germany, Federal Republic 5.21%			
Henkel AG & Co KGaA - Preference	506	53,000	5.21
Total Germany, Federal Republic		<u>53,000</u>	<u>5.21</u>
Total Preferred Stock		<u>53,000</u>	<u>5.21</u>
Total Transferable securities admitted to an official stock exchange		<u>992,759</u>	<u>97.61</u>
Total Financial assets at fair value through profit or loss		<u>992,759</u>	<u>97.61</u>
Cash and cash equivalents		24,108	2.37
Other assets		168	0.02
Total Net assets attributable to holders of redeemable participating shares		<u>1,017,035</u>	<u>100.00</u>

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Schedule of Investments (continued)

Almalia Sanlam Active Shariah Global Equity UCITS ETF (continued)**

As at 30 September 2020

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	97.61
Cash and cash equivalents	2.37
Other assets	0.02
Total Assets	<u>100.00</u>

** Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

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Schedule of Investments

EMQQ Emerging Markets Internet & Ecommerce UCITS ETF

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Argentina 5.97% (31 March 2020: 5.77%)			
Despegar.com Corp	10,523	66,926	0.06
MercadoLibre Inc	6,049	6,547,922	5.91
Total Argentina		6,614,848	5.97
Brazil 3.14% (31 March 2020: 2.46%)			
Afya Ltd - Class A	5,592	152,326	0.14
B2W Cia Digital	35,800	571,510	0.52
CVC Brasil Operadora e Agencia de Viagens SA	25,382	72,636	0.06
Locaweb Servicos de Internet SA '144A'	14,400	152,292	0.14
Pagseguro Digital Ltd - Class A	31,874	1,201,968	1.08
StoneCo Ltd - Class A	25,110	1,328,068	1.20
Total Brazil		3,478,800	3.14
China 64.61% (31 March 2020: 65.51%)			
21Vianet Group Inc ADR	12,604	291,909	0.26
360 DigiTech Inc ADR	11,556	137,979	0.12
51job Inc ADR	7,203	561,762	0.51
Alibaba Group Holding Ltd ADR	33,124	9,737,794	8.79
Alibaba Health Information Technology Ltd	714,000	1,739,396	1.57
Autohome Inc ADR	11,819	1,134,624	1.02
Baidu Inc ADR	36,266	4,590,913	4.15
Baozun Inc ADR	2,987	97,048	0.09
Bilibili Inc ADR	33,701	1,401,962	1.27
Bitauto Holdings Ltd ADR	7,710	121,432	0.11
China Literature Ltd '144A'	39,400	294,610	0.27
DouYu International Holdings Ltd ADR	14,075	185,931	0.17
FinVolution Group ADR	25,710	47,306	0.04
Futu Holdings Ltd ADR	7,144	204,461	0.18
GSX Techedu Inc ADR	15,975	1,439,507	1.30
HengTen Networks Group Ltd	6,096,000	228,108	0.21
HUYA Inc ADR	3,432	82,196	0.07
iQIYI Inc ADR	21,999	496,737	0.45
JD.com Inc ADR	71,134	5,520,710	4.98
JOYY Inc ADR	5,970	481,600	0.44
Kingdee International Software Group Co Ltd	461,000	1,189,677	1.07
Kingsoft Cloud Holdings Ltd ADR	36,534	1,078,849	0.97
Kingsoft Corp Ltd	143,000	713,155	0.64
Koolearn Technology Holding Ltd '144A'	39,500	168,703	0.15

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EMQQ Emerging Markets Internet & Ecommerce UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
China 64.61% (31 March 2020: 65.51%) (continued)			
LexinFintech Holdings Ltd ADR	17,468	119,656	0.11
Maoyan Entertainment '144A'	41,000	70,785	0.06
Meitu Inc '144A'	381,500	70,393	0.06
Meituan Dianping	294,700	9,194,640	8.30
Momo Inc ADR	24,978	343,697	0.31
NetEase Inc ADR	10,120	4,601,260	4.15
Pinduoduo Inc ADR	70,632	5,237,363	4.73
Ping An Healthcare and Technology Co Ltd '144A'	70,300	900,294	0.81
Prosus NV	51,746	4,775,556	4.31
Qudian Inc ADR	27,601	34,225	0.03
Qutoutiao Inc ADR	28,646	62,735	0.06
SINA Corp/China	10,219	435,432	0.39
Sogou Inc ADR	12,365	109,925	0.10
So-Young International Inc ADR	11,997	149,843	0.14
Tencent Holdings Ltd	121,600	8,025,600	7.25
Tencent Music Entertainment Group ADR	86,029	1,270,648	1.15
Tongcheng-Elong Holdings Ltd	102,400	186,302	0.17
Trip.com Group Ltd ADR	73,134	2,277,393	2.06
Uxin Ltd ADR	37,566	32,671	0.03
Vipshop Holdings Ltd ADR	54,279	848,924	0.77
Weibo Corp ADR	5,143	187,359	0.17
Weimob Inc '144A'	162,000	216,139	0.20
Yixin Group Ltd '144A'	458,000	114,057	0.10
ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	71,000	350,877	0.32
Total China		<u>71,562,143</u>	<u>64.61</u>
Germany, Federal Republic 2.56% (31 March 2020: 2.55%)			
Delivery Hero SE '144A'	22,289	2,564,605	2.32
Jumia Technologies AG ADR	8,246	65,886	0.06
Rocket Internet SE '144A'	9,305	203,611	0.18
Total Germany, Federal Republic		<u>2,834,102</u>	<u>2.56</u>
Hong Kong 0.38% (31 March 2020: 0.61%)			
Alibaba Pictures Group Ltd	2,280,000	338,322	0.31
NetDragon Websoft Holdings Ltd	35,500	76,955	0.07
Total Hong Kong		<u>415,277</u>	<u>0.38</u>

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EMQQ Emerging Markets Internet & Ecommerce UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
India 0.61% (31 March 2020: 0.62%)			
Info Edge India Ltd	10,567	520,573	0.47
Just Dial Ltd	7,269	37,448	0.03
MakeMyTrip Ltd	7,792	119,685	0.11
Total India		<u>677,706</u>	<u>0.61</u>
Russian Federation 3.97% (31 March 2020: 3.77%)			
HeadHunter Group Plc ADR	5,020	122,890	0.11
Mail.Ru Group Ltd GDR	31,897	873,978	0.79
QIWI plc ADR	8,298	143,970	0.13
Yandex NV - Class A	49,892	3,255,453	2.94
Total Russian Federation		<u>4,396,291</u>	<u>3.97</u>
South Africa 6.47% (31 March 2020: 7.82%)			
MultiChoice Group	73,343	425,943	0.38
Naspers Ltd	38,007	6,744,649	6.09
Total South Africa		<u>7,170,592</u>	<u>6.47</u>
South Korea 9.02% (31 March 2020: 8.60%)			
AfreecaTV Co Ltd	1,316	66,053	0.06
Cafe24 Corp	1,052	53,702	0.05
CJ ENM Co Ltd	1,646	200,279	0.18
Com2uSCorp	1,371	134,345	0.12
Kakao Corp	7,690	2,396,755	2.16
Kginicis Co Ltd	2,896	50,516	0.05
NAVER Corp	21,101	5,349,676	4.83
NCSOFT Corp	2,384	1,643,013	1.48
NHN Corp	1,511	96,125	0.09
Total South Korea		<u>9,990,464</u>	<u>9.02</u>
Taiwan 3.21% (31 March 2020: 2.01%)			
momo.com Inc	8,000	194,186	0.17
PChome Online Inc	18,000	62,461	0.06
Sea Ltd ADR	21,404	3,297,072	2.98
Total Taiwan		<u>3,553,719</u>	<u>3.21</u>
Total Common Stock		<u>110,693,942</u>	<u>99.94</u>

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EMQQ Emerging Markets Internet & Ecommerce UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Warrant			
Brazil 0.00% (31 March 2020: –)			
CVC Brasil Operadora e Agencia de Viagens SA (Wts 29/01/2021)	3,982	3,490	0.00
Total Brazil		<u>3,490</u>	<u>0.00</u>
Total Warrant		<u>3,490</u>	<u>0.00</u>
Total Transferable securities admitted to an official stock exchange		<u>110,697,432</u>	<u>99.94</u>
Total Financial assets at fair value through profit or loss		<u>110,697,432</u>	<u>99.94</u>
Cash and cash equivalents		163,861	0.15
Other liabilities		(102,846)	(0.09)
Total Net assets attributable to holders of redeemable participating shares		<u>110,758,447</u>	<u>100.00</u>
Analysis of total assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.85
Cash and cash equivalents			0.15
Total Assets			<u>100.00</u>

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HAN-GINS Cloud Technology UCITS ETF

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Canada 0.23% (31 March 2020: 0.14%)			
Sierra Wireless Inc	6,899	76,750	0.23
Total Canada		<u>76,750</u>	<u>0.23</u>
China 5.70% (31 March 2020: 4.79%)			
Alibaba Group Holding Ltd ADR	5,357	1,574,851	4.71
Beijing Sinnet Technology Co Ltd	44,700	146,755	0.44
Kingsoft Corp Ltd	37,000	184,523	0.55
Total China		<u>1,906,129</u>	<u>5.70</u>
Germany, Federal Republic 4.09% (31 March 2020: 3.88%)			
SAP SE	8,779	1,366,736	4.09
Total Germany, Federal Republic		<u>1,366,736</u>	<u>4.09</u>
United States 89.87% (31 March 2020: 91.06%)			
8x8 Inc	4,514	70,193	0.21
A10 Networks Inc	8,636	55,011	0.16
Adobe Inc	2,725	1,336,422	3.99
Alarm.com Holdings Inc	1,977	109,229	0.33
Alphabet Inc - Class A	827	1,212,051	3.62
Amazon.com Inc	433	1,363,400	4.08
Apple Inc	13,048	1,511,089	4.52
Avaya Holdings Corp	4,691	71,303	0.21
Bandwidth Inc - Class A	818	142,798	0.43
CalAmp Corp	7,742	55,665	0.17
Cisco Systems Inc	26,317	1,036,627	3.10
Citrix Systems Inc	5,511	758,920	2.27
Cloudera Inc	12,592	137,127	0.41
Cloudflare Inc	4,855	199,346	0.60
CrowdStrike Holdings Inc	6,325	868,549	2.60
Dell Technologies Inc	11,239	760,768	2.27
ePlus Inc	870	63,684	0.19
Equinix Inc (REIT)	1,708	1,298,302	3.88
Extreme Networks Inc	13,968	56,151	0.17
F5 Networks Inc	2,736	335,899	1.00
Fortinet Inc	6,078	716,049	2.14
Hewlett Packard Enterprise Co	57,820	541,773	1.62
Inseego Corp	5,405	55,780	0.17
Insight Enterprises Inc	1,610	91,094	0.27
Intel Corp	20,340	1,053,205	3.15
International Business Machines Corp	9,997	1,216,335	3.64

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Schedule of Investments (continued)

HAN-GINS Cloud Technology UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
United States 89.87% (31 March 2020: 91.06%) (continued)			
Juniper Networks Inc	14,768	317,512	0.95
Microsoft Corp	5,940	1,249,360	3.73
NetApp Inc	9,975	437,304	1.31
Nutanix Inc	8,186	181,566	0.54
NVIDIA Corp	3,135	1,696,725	5.07
Oracle Corp	21,824	1,302,893	3.89
Palo Alto Networks Inc	4,215	1,031,621	3.08
Pure Storage Inc	10,506	161,687	0.48
QAD Inc - Class A	1,445	60,979	0.18
Qualys Inc	1,494	146,427	0.44
RingCentral Inc - Class A	3,379	927,907	2.77
salesforce.com Inc	6,319	1,588,091	4.75
Splunk Inc	6,191	1,164,713	3.48
Teradata Corp	4,941	112,161	0.34
Twilio Inc - Class A	5,496	1,358,007	4.06
VMware Inc	3,498	502,558	1.50
Vonage Holdings Corp	10,382	106,208	0.32
Zoom Video Communications Inc	4,586	2,155,924	6.44
Zscaler Inc	3,180	447,394	1.34
Total United States		<u>30,065,807</u>	<u>89.87</u>
Total Common Stock		<u>33,415,422</u>	<u>99.89</u>
Total Transferable securities admitted to an official stock exchange		<u>33,415,422</u>	<u>99.89</u>
Total Financial assets at fair value through profit or loss		<u>33,415,422</u>	<u>99.89</u>
Cash and cash equivalents		47,792	0.14
Other liabilities		(9,927)	(0.03)
Total Net assets attributable to holders of redeemable participating shares		<u>33,453,287</u>	<u>100.00</u>
Analysis of total assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.84
Cash and cash equivalents			0.14
Other assets			0.02
Total Assets			<u>100.00</u>

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Schedule of Investments

HAN-GINS Indxx Healthcare Innovation UCITS ETF

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Australia 1.17% (31 March 2020: 1.04%)			
Cochlear Ltd	790	112,114	1.17
Total Australia		112,114	1.17
China 2.80% (31 March 2020: 1.87%)			
AK Medical Holdings Ltd '144A'	4,000	10,209	0.11
BeiGene Ltd ADR	566	162,125	1.70
Huami Corp ADR	119	1,529	0.02
Lifetech Scientific Corp	36,000	9,058	0.09
Microport Scientific Corp	8,000	31,742	0.33
Shandong Weigao Group Medical Polymer Co Ltd 'H'	24,000	47,814	0.50
Venus MedTech Hangzhou Inc 'H' '144A'	500	5,310	0.05
Total China		267,787	2.80
Denmark 0.33% (31 March 2020: 0.33%)			
Demant A/S	1,012	31,806	0.33
Total Denmark		31,806	0.33
France 0.73% (31 March 2020: 0.76%)			
BioMerieux	390	61,192	0.64
Collectis SA ADR	452	8,362	0.09
Total France		69,554	0.73
Ireland 0.04% (31 March 2020: 0.07%)			
Prothena Corp Plc	424	4,236	0.04
Total Ireland		4,236	0.04
Italy 0.52% (31 March 2020: 0.31%)			
DiaSorin SpA	244	49,186	0.52
Total Italy		49,186	0.52
Japan 5.22% (31 March 2020: 5.91%)			
Asahi Intecc Co Ltd	1,900	59,414	0.62
CYBERDYNE Inc	1,100	5,399	0.06
Eiken Chemical Co Ltd	400	8,021	0.08
Japan Lifeline Co Ltd	600	7,909	0.08
Olympus Corp	10,100	208,834	2.19
PeptiDream Inc	800	37,297	0.39
Sosei Group Corp	800	10,408	0.11

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Schedule of Investments (continued)

HAN-GINS Indxx Healthcare Innovation UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
Japan 5.22% (31 March 2020: 5.91%) (continued)			
Sysmex Corp	1,700	161,575	1.69
Total Japan		498,857	5.22
New Zealand 1.40% (31 March 2020: 1.63%)			
Fisher & Paykel Healthcare Corp Ltd	6,086	133,842	1.40
Total New Zealand		133,842	1.40
South Korea 0.44% (31 March 2020: 0.29%)			
Seegene Inc	189	42,082	0.44
Total South Korea		42,082	0.44
Sweden 0.61% (31 March 2020: 0.51%)			
Elekta AB	3,832	48,403	0.51
Hansa Biopharma AB	360	9,573	0.10
Total Sweden		57,976	0.61
Switzerland 3.21% (31 March 2020: 2.95%)			
CRISPR Therapeutics AG	543	45,417	0.48
Medacta Group SA '144A'	71	6,646	0.07
Sonova Holding AG	573	145,697	1.52
Straumann Holding AG	108	109,328	1.14
Total Switzerland		307,088	3.21
United Kingdom 2.23% (31 March 2020: 2.89%)			
GW Pharmaceuticals Plc ADR	324	31,541	0.33
Smith & Nephew Plc	9,279	181,918	1.90
Total United Kingdom		213,459	2.23
United States 80.99% (31 March 2020: 81.21%)			
10X Genomics Inc (Units)	273	34,038	0.36
ABIOMED Inc	468	129,664	1.36
ACADIA Pharmaceuticals Inc	1,651	68,104	0.71
Accelerate Diagnostics Inc	321	3,422	0.04
Adaptive Biotechnologies Corp	1,267	61,614	0.64
Agilent Technologies Inc	3,265	329,569	3.45
Akebia Therapeutics Inc	1,450	3,639	0.04
Align Technology Inc	767	251,085	2.63
Alkermes Plc	1,669	27,655	0.29
Alnylam Pharmaceuticals Inc	1,210	176,176	1.84
AngioDynamics Inc	390	4,703	0.05

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Schedule of Investments (continued)

HAN-GINS Indxx Healthcare Innovation UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
United States 80.99% (31 March 2020: 81.21%) (continued)			
AtriCure Inc	452	18,035	0.19
Atrion Corp	15	9,390	0.10
Avanos Medical Inc	499	16,577	0.17
Axonics Modulation Technologies Inc	312	15,924	0.17
Beam Therapeutics Inc	473	11,645	0.12
Biogen Inc	1,500	425,520	4.45
BioMarin Pharmaceutical Inc	1,909	145,237	1.52
Bio-Rad Laboratories Inc	220	113,401	1.19
BioTelemetry Inc	353	16,090	0.17
Boston Scientific Corp	11,097	424,016	4.43
Cardiovascular Systems Inc	407	16,015	0.17
CONMED Corp	290	22,814	0.24
CryoLife Inc	382	7,056	0.07
DexCom Inc	972	400,688	4.19
Edwards Lifesciences Corp	5,670	452,579	4.73
Exact Sciences Corp	1,573	160,367	1.68
Fitbit Inc - Class A	2,216	15,423	0.16
Glaukos Corp	455	22,532	0.24
Globus Medical Inc	604	29,910	0.31
Health Catalyst Inc	381	13,945	0.15
Hologic Inc	2,732	181,596	1.90
ICU Medical Inc	207	37,831	0.40
Illumina Inc	1,097	339,061	3.55
Inmode Ltd	225	8,141	0.08
Insulet Corp	695	164,430	1.72
Intellia Therapeutics Inc	499	9,920	0.10
Intra-Cellular Therapies Inc	663	17,013	0.18
Intuitive Surgical Inc	682	483,906	5.06
Ionis Pharmaceuticals Inc	1,406	66,715	0.70
iRhythm Technologies Inc	285	67,861	0.71
Jazz Pharmaceuticals Plc	572	81,561	0.85
Lantheus Holdings Inc	681	8,628	0.09
LeMaitre Vascular Inc	179	5,823	0.06
LivaNova Plc	514	23,238	0.24
Livongo Health Inc	948	132,767	1.39
Luminex Corp	460	12,075	0.13
Medtronic Plc	4,309	447,791	4.68
Meridian Bioscience Inc	450	7,641	0.08
Merit Medical Systems Inc	569	24,751	0.26
Myriad Genetics Inc	773	10,080	0.10
Nektar Therapeutics - Class A	1,874	31,090	0.32
Neurocrine Biosciences Inc	942	90,583	0.95
NuVasive Inc	542	26,325	0.27

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HAN-GINS Indxx Healthcare Innovation UCITS ETF (continued)

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
United States 80.99% (31 March 2020: 81.21%) (continued)			
Omeros Corp	551	5,568	0.06
Penumbra Inc	357	69,394	0.73
PTC Therapeutics Inc	657	30,715	0.32
QIAGEN NV	2,337	122,132	1.28
Quidel Corp	394	86,436	0.90
Regeneron Pharmaceuticals Inc	641	358,819	3.75
REGENXBIO Inc	332	9,137	0.10
ResMed Inc	1,524	261,259	2.73
Sage Therapeutics Inc	542	33,127	0.35
Sarepta Therapeutics Inc	786	110,378	1.15
Schrodinger Inc/United States	390	18,529	0.19
Shockwave Medical Inc	333	25,241	0.26
Silk Road Medical Inc	330	22,179	0.23
STERIS Plc	893	157,338	1.65
Supernus Pharmaceuticals Inc	539	11,233	0.12
Tactile Systems Technology Inc	196	7,172	0.07
Twist Bioscience Corp	377	28,641	0.30
Varian Medical Systems Inc	962	165,464	1.73
Voyager Therapeutics Inc	333	3,553	0.04
West Pharmaceutical Services Inc	777	213,597	2.23
Zimmer Biomet Holdings Inc	2,191	298,283	3.12
Total United States		7,743,855	80.99
Total Common Stock		9,531,842	99.69
Mutual Funds			
United Kingdom 0.29% (31 March 2020: 0.20%)			
iShares MSCI India UCITS ETF	5,222	27,494	0.29
Total United Kingdom		27,494	0.29
Total Mutual Funds		27,494	0.29
Total Transferable securities admitted to an official stock exchange		9,559,336	99.98
Total Financial assets at fair value through profit or loss		9,559,336	99.98
Cash and cash equivalents		2,091	0.02
Other liabilities		(158)	(0.00)
Total Net assets attributable to holders of redeemable participating shares		9,561,269	100.00

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Schedule of Investments (continued)

HAN-GINS Indxx Healthcare Innovation UCITS ETF (continued)

As at 30 September 2020

Analysis of total assets

	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.93
Cash and cash equivalents	0.02
Other assets	0.05
Total Assets	<u>100.00</u>

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Schedule of Investments

HAN-GINS Tech Megatrend Equal Weight UCITS ETF***

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Australia 0.97% (31 March 2020: –)			
Aristocrat Leisure Ltd	9,249	198,677	0.97
Total Australia		198,677	0.97
China 17.29% (31 March 2020: 18.14%)			
Alibaba Group Holding Ltd ADR	674	198,143	0.97
Baidu Inc ADR	1,791	226,723	1.11
BeiGene Ltd	10,300	225,005	1.10
Beijing Sinnet Technology Co Ltd	50,500	165,797	0.81
Bilibili Inc ADR	4,089	170,102	0.83
BlueCity Holdings Ltd ADR	16,260	141,137	0.69
GDS Holdings Ltd ADR	2,388	195,410	0.96
Innovent Biologics Inc '144A'	29,000	214,787	1.05
NetEase Inc	9,700	172,598	0.85
NIO Inc ADR	10,153	215,447	1.06
Sangfor Technologies Inc	6,100	190,345	0.93
SINA Corp/China	5,481	233,545	1.14
Sogou Inc ADR	25,772	229,113	1.12
Sohu.com Ltd ADR	11,070	219,850	1.08
Venustech Group Inc	34,900	176,944	0.87
Weibo Corp ADR	5,976	217,706	1.07
Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	29,100	169,585	0.83
Zhejiang Century Huatong Group Co Ltd	120,000	168,340	0.82
Total China		3,530,577	17.29
Denmark 0.91% (31 March 2020: 1.14%)			
Genmab A/S	514	186,240	0.91
Total Denmark		186,240	0.91
Germany, Federal Republic 3.70% (31 March 2020: 4.12%)			
BioNTech SE ADR	3,155	218,421	1.07
Infineon Technologies AG	7,005	198,092	0.97
Northern Data AG	2,520	156,621	0.77
SAP SE	1,176	183,082	0.89
Total Germany, Federal Republic		756,216	3.70
Israel 0.90% (31 March 2020: 1.21%)			
Check Point Software Technologies Ltd	1,531	184,240	0.90
Total Israel		184,240	0.90

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Schedule of Investments (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF* (continued)**

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
Italy 0.90% (31 March 2020: 1.25%)			
Ferrari NV	993	182,801	0.90
Total Italy		<u>182,801</u>	<u>0.90</u>
Japan 4.76% (31 March 2020: 3.61%)			
FANUC Corp	1,100	209,722	1.03
Keyence Corp	400	185,653	0.91
Nexon Co Ltd	8,300	206,222	1.01
Nintendo Co Ltd	300	169,601	0.83
Trend Micro Inc/Japan	3,300	200,446	0.98
Total Japan		<u>971,644</u>	<u>4.76</u>
Netherlands 2.02% (31 March 2020: 0.91%)			
Argenx SE	838	221,105	1.08
NXP Semiconductors NV	1,537	191,833	0.94
Total Netherlands		<u>412,938</u>	<u>2.02</u>
Russian Federation 2.02% (31 March 2020: 2.67%)			
Mail.Ru Group Ltd GDR	7,256	198,815	0.97
Yandex NV - Class A	3,269	213,302	1.05
Total Russian Federation		<u>412,117</u>	<u>2.02</u>
South Korea 3.69% (31 March 2020: 1.98%)			
Celltrion Healthcare Co Ltd	2,303	172,700	0.84
Hyundai Motor Co	1,307	199,487	0.98
NCSOFT Corp	279	192,282	0.94
Samsung SDI Co Ltd	510	189,042	0.93
Total South Korea		<u>753,511</u>	<u>3.69</u>
Sweden 1.83% (31 March 2020: 1.01%)			
Evolution Gaming Group AB '144A'	2,584	171,727	0.84
Hexagon AB	2,673	202,431	0.99
Total Sweden		<u>374,158</u>	<u>1.83</u>
Switzerland 0.97% (31 March 2020: 1.02%)			
STMicroelectronics NV	6,452	198,608	0.97
Total Switzerland		<u>198,608</u>	<u>0.97</u>
Taiwan 2.08% (31 March 2020: 1.10%)			
MediaTek Inc	11,000	230,543	1.13

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Schedule of Investments (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF* (continued)**

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
Taiwan 2.08% (31 March 2020: 1.10%) (continued)			
Sea Ltd ADR	1,265	194,861	0.95
Total Taiwan		425,404	2.08
United States 56.88% (31 March 2020: 58.61%)			
Activision Blizzard Inc	2,314	187,318	0.92
Adobe Inc	378	185,383	0.91
Advanced Micro Devices Inc	2,129	174,557	0.85
Agilent Technologies Inc	1,924	194,209	0.95
Alphabet Inc - Class A	135	197,856	0.97
Amazon.com Inc	57	179,478	0.88
AMETEK Inc	1,920	190,848	0.93
Analog Devices Inc	1,654	193,088	0.95
Apple Inc	1,498	173,483	0.85
Aptiv Plc	2,243	205,638	1.01
Booz Allen Hamilton Holding Corp - Class A	2,196	182,224	0.89
CACI International Inc - Class A	825	175,857	0.86
Cisco Systems Inc	4,577	180,288	0.88
Corteva Inc	6,767	194,957	0.95
CrowdStrike Holdings Inc	1,538	211,198	1.03
Emerson Electric Co	2,781	182,350	0.89
Equinix Inc (REIT)	246	186,992	0.92
Exact Sciences Corp	2,567	261,706	1.28
Facebook Inc - Class A	762	199,568	0.98
Fastly Inc	2,081	194,948	0.95
Ford Motor Co	28,309	188,538	0.92
Fortinet Inc	1,465	172,592	0.85
Guardant Health Inc	2,023	226,131	1.11
Immunomedics Inc	4,336	368,690	1.81
Intel Corp	3,792	196,350	0.96
International Business Machines Corp	1,568	190,779	0.93
Intuitive Surgical Inc	266	188,738	0.92
Marvell Technology Group Ltd	4,983	197,825	0.97
Maxim Integrated Products Inc	2,823	190,863	0.93
Mettler-Toledo International Inc	199	192,184	0.94
Microchip Technology Inc	1,762	181,063	0.89
Microsoft Corp	858	180,463	0.88
Netflix Inc	365	182,511	0.89
NVIDIA Corp	363	196,463	0.96
Okta Inc	899	192,251	0.94
Oracle Corp	3,378	201,667	0.99
Palo Alto Networks Inc	752	184,052	0.90
PerkinElmer Inc	1,641	205,962	1.01

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Schedule of Investments (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF* (continued)**

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange (continued)			
Common Stock (continued)			
United States 56.88% (31 March 2020: 58.61%) (continued)			
Pinterest Inc	6,061	251,592	1.23
Proofpoint Inc	1,762	185,979	0.91
QUALCOMM Inc	1,624	191,112	0.94
RingCentral Inc - Class A	664	182,341	0.89
Riot Blockchain Inc	56,271	151,932	0.74
Rockwell Automation Inc	839	185,151	0.91
Roku Inc	1,114	210,323	1.03
salesforce.com Inc	711	178,689	0.88
Seattle Genetics Inc	1,221	238,937	1.17
Skyworks Solutions Inc	1,336	194,388	0.95
Splunk Inc	882	165,931	0.81
Spotify Technology SA	685	166,160	0.81
Tesla Inc	389	166,885	0.82
Texas Instruments Inc	1,361	194,337	0.95
Trade Desk Inc/The - Class A	401	208,031	1.02
Twilio Inc - Class A	716	176,916	0.87
Twitter Inc	5,494	244,483	1.20
Waters Corp	893	174,742	0.86
Xilinx Inc	1,856	193,469	0.95
Zoom Video Communications Inc	591	277,835	1.36
Zscaler Inc	1,350	189,931	0.93
Total United States		11,618,232	56.88
Total Common Stock		20,205,363	98.92
Preferred Stock			
Germany, Federal Republic 0.92% (31 March 2020: 0.90%)			
Volkswagen AG - Preference	1,164	187,548	0.92
Total Germany, Federal Republic		187,548	0.92
Total Preferred Stock		187,548	0.92
Total Transferable securities admitted to an official stock exchange		20,392,911	99.84
Total Financial assets at fair value through profit or loss		20,392,911	99.84
Total Financial liabilities at fair value through profit or loss		-	-
Cash and cash equivalents		38,673	0.19
Other liabilities		(5,802)	(0.03)
Total Net assets attributable to holders of redeemable participating shares		20,425,782	100.00

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Schedule of Investments (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF* (continued)**

As at 30 September 2020

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.63
Cash and cash equivalents	0.36
Other assets	0.01
Total Assets	<u>100.00</u>

*** HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

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Schedule of Investments

KMEFIC FTSE Kuwait Equity UCITS ETF

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Bahrain 14.69% (31 March 2020: 14.55%)			
Ahli United Bank BSC	1,126,185	860,638	14.69
Total Bahrain		860,638	14.69
Kuwait 85.19% (31 March 2020: 80.43%)			
Agility Public Warehousing Co KSC	230,753	495,117	8.45
Alimtia Investment Group KSC	154,191	46,177	0.79
Boubyan Bank KSCP	198,600	385,914	6.59
Boubyan Petrochemicals Co KSCP	83,166	149,384	2.55
Burgan Bank SAK	153,615	101,340	1.73
Gulf Bank KSCP	383,525	275,557	4.70
Humansoft Holding Co KSC	21,480	182,461	3.11
Integrated Holding Co KCSC	32,946	38,627	0.66
Kuwait Finance House KSCP	415,849	897,702	15.32
Kuwait International Bank KSCP	126,540	76,866	1.31
Kuwait Projects Co Holding KSCP	154,291	76,087	1.30
Mabane Co SAK	116,533	277,822	4.74
Mobile Telecommunications Co KSC	452,798	848,811	14.49
National Bank of Kuwait SAKP	302,569	859,683	14.67
National Industries Group Holding SAK	222,053	120,381	2.05
Warba Bank KSCP	196,727	159,977	2.73
Total Kuwait		4,991,906	85.19
Total Common Stock		5,852,544	99.88
Total Transferable securities admitted to an official stock exchange		5,852,544	99.88
Total Financial assets at fair value through profit or loss		5,852,544	99.88
Cash and cash equivalents		11,038	0.19
Other liabilities		(3,817)	(0.07)
Total Net assets attributable to holders of redeemable participating shares		5,859,765	100.00
Analysis of total assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.81
Cash and cash equivalents			0.19
Total Assets			100.00

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Schedule of Investments

The Medical Cannabis and Wellness UCITS ETF

As at 30 September 2020

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange			
Common Stock			
Canada 2.51% (31 March 2020: 7.50%)			
Medicenna Therapeutics Corp	55,744	228,277	2.11
Tetra Bio-Pharma Inc (Units)	321,620	43,340	0.40
Total Canada		<u>271,617</u>	<u>2.51</u>
United Kingdom 12.18% (31 March 2020: 10.36%)			
GW Pharmaceuticals Plc ADR	13,520	1,316,172	12.18
Total United Kingdom		<u>1,316,172</u>	<u>12.18</u>
United States 85.12% (31 March 2020: 82.09%)			
22nd Century Group Inc	159,016	101,897	0.94
Akerna Corp	15,236	55,459	0.51
Alkaline Water Co Inc/The	73,372	92,449	0.86
Amyris Inc	235,456	687,532	6.36
Arena Pharmaceuticals Inc	28,080	2,100,103	19.43
Cara Therapeutics Inc	53,820	684,859	6.34
cbdMD Inc	59,072	118,144	1.09
Charlottes Web Holdings Inc (Units)	103,896	245,011	2.27
Corbus Pharmaceuticals Holdings Inc	93,912	169,042	1.56
Greenlane Holdings Inc	14,508	32,498	0.30
GrowGeneration Corp	54,548	871,677	8.06
Innovative Industrial Properties Inc (REIT)	16,640	2,065,190	19.11
NewAge Inc	106,236	183,788	1.70
Scotts Miracle-Gro Co/The	10,868	1,661,826	15.37
Youngevity International Inc	34,632	20,790	0.19
Zynerva Pharmaceuticals Inc	33,592	111,190	1.03
Total United States		<u>9,201,455</u>	<u>85.12</u>
Total Common Stock		<u>10,789,244</u>	<u>99.81</u>
Total Transferable securities admitted to an official stock exchange		<u>10,789,244</u>	<u>99.81</u>
Total Financial assets at fair value through profit or loss		<u>10,789,244</u>	<u>99.81</u>
Cash and cash equivalents		23,975	0.22
Other liabilities		(3,779)	(0.03)
Total Net assets attributable to holders of redeemable participating shares		<u>10,809,440</u>	<u>100.00</u>

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Schedule of Investments (continued)

The Medical Cannabis and Wellness UCITS ETF (continued)

Analysis of total assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.63
Cash and cash equivalents	0.22
Other assets	0.15
Total Assets	<u>100.00</u>

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Statement of Portfolio Changes

Alerian Midstream Energy Dividend UCITS ETF*

Major Purchases**

Security Description	Nominal	Cost USD
Alphabet Inc - Class A	482	737,185
Fiserv Inc	6,750	682,763
Apple Inc	1,700	644,708
Comtech Telecommunications Corp	34,622	603,115
TD Ameritrade Holding Corp	16,000	599,760
ConocoPhillips	15,000	596,550
Wintrust Financial Corp	13,100	596,443
AbbVie Inc	6,000	582,960
Pool Corp	1,850	555,907
Bill.com Holdings Inc	6,500	538,785
Equity Residential (REIT)	10,000	533,300
Keurig Dr Pepper Inc	17,200	532,512
Atlassian Corp Plc	3,000	532,200
Procter & Gamble Co/The	4,200	530,544
GoDaddy Inc - Class A	7,500	514,125
Avery Dennison Corp	4,141	501,889
Morningstar Inc	3,100	501,797
Entegris Inc	7,200	500,688
Federal Realty Investment Trust (REIT)	6,800	500,684
Tandem Diabetes Care Inc	5,000	498,550
Toll Brothers Inc	12,900	498,327
Intel Corp	10,000	492,200
Lennox International Inc	1,800	489,600
Colgate-Palmolive Co	6,500	485,225
Masimo Corp	2,000	471,420
Willis Towers Watson Plc	2,243	470,895
CVS Health Corp	7,500	469,275
ICON Plc	2,500	464,150
Equity LifeStyle Properties Inc (REIT)	6,750	441,653
AAR Corp	25,000	429,000
Coca-Cola Consolidated Inc	1,630	411,638
Monmouth Real Estate Investment Corp (REIT)	21,309	312,390
Cardinal Health Inc	5,178	257,864
NIKE Inc	2,306	224,166

* Alerian Midstream Energy Dividend UCITS ETF launched on 27 July 2020.

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Statement of Portfolio Changes (continued)

Alerian Midstream Energy Dividend UCITS ETF*

Major Sales**

Security Description	Nominal	Proceeds USD
Apple Inc	1,700	721,953
Federal Realty Investment Trust (REIT)	6,800	542,436
Equity Residential (REIT)	10,000	524,011
Toll Brothers Inc	10,477	492,419
Lennox International Inc	1,800	480,528
Keurig Dr Pepper Inc	17,200	467,668
Willis Towers Watson Plc	2,243	452,176
Equity LifeStyle Properties Inc (REIT)	6,750	407,228
NIKE Inc	2,306	257,880
Cardinal Health Inc	5,178	243,884
Alphabet Inc - Class A	150	225,548
Fiserv Inc	1,550	154,845
ConocoPhillips	3,000	116,880
AbbVie Inc	1,000	96,710
Bill.com Holdings Inc	750	63,825

The above constitutes the full sales detail for the Fund during the period.

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Statement of Portfolio Changes (continued)

Almalia Sanlam Active Shariah Global Equity UCITS ETF*

Major Purchases**

Security Description	Nominal	Cost USD
Johnson & Johnson	484	71,201
Novartis AG	631	55,152
Henkel AG & Co KGaA - Preference	506	51,711
Abbott Laboratories	476	49,713
Koninklijke Philips NV	1,063	49,514
Roche Holding AG	138	48,857
Mondelez International Inc	832	47,432
Sage Group Plc/The	4,936	46,351
Medtronic Plc	445	46,115
Kao Corp	584	45,183
Assa Abloy AB	1,751	40,895
Sanofi	398	40,592
Alibaba Group Holding Ltd ADR	147	40,573
Samsung Electronics Co Ltd GDR	32	40,256
Taylor Wimpey Plc	27,514	37,392
Corteva Inc	1,252	36,270
EssilorLuxottica SA	271	35,767
SAP SE	226	35,439
Qorvo Inc	274	35,190
Industria de Diseno Textil SA	1,249	34,892
Nestle SA	294	34,775
L'Oreal SA	104	33,842
Shiseido Co Ltd	514	29,796

* Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

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Statement of Portfolio Changes (continued)

Almalia Sanlam Active Shariah Global Equity UCITS ETF*

Major Sales**

Security Description

Nominal

**Proceeds
USD**

There were no sales during the period.

* Almalia Sanlam Active Shariah Global Equity UCITS ETF launched on 28 September 2020.

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Statement of Portfolio Changes (continued)

EMQQ Emerging Markets Internet & Ecommerce UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Alibaba Group Holding Ltd ADR	38,793	8,764,904
Tencent Holdings Ltd	140,700	8,512,981
Naspers Ltd	44,075	7,782,873
Meituan Dianping	349,500	7,618,174
MercadoLibre Inc	7,927	7,188,115
Pinduoduo Inc ADR	90,621	6,764,781
JD.com Inc ADR	96,007	5,607,668
Prosus NV	62,036	5,525,320
NAVER Corp	24,433	5,155,246
Baidu Inc ADR	42,898	5,035,370
NetEase Inc ADR	11,525	4,833,403
Yandex NV - Class A	58,358	2,744,183
Sea Ltd ADR	27,734	2,708,394
Alibaba Health Information Technology Ltd	950,000	2,685,955
Delivery Hero SE '144A'	26,035	2,623,075
Trip.com Group Ltd ADR	85,374	2,266,810
Kakao Corp	9,012	2,078,720
NCSOFT Corp	2,755	1,896,669
Bilibili Inc ADR	41,143	1,700,740
Tencent Music Entertainment Group ADR	111,441	1,551,738
Kingsoft Cloud Holdings Ltd ADR	49,458	1,364,371
PageSecuro Digital Ltd - Class A	37,165	1,273,107
Vipshop Holdings Ltd ADR	63,389	1,173,558
Ping An Healthcare and Technology Co Ltd '144A'	81,700	1,169,253

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Statement of Portfolio Changes (continued)

EMQQ Emerging Markets Internet & Ecommerce UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
MercadoLibre Inc	3,572	3,594,450
Pinduoduo Inc ADR	38,959	3,337,201
Meituan Dianping	123,400	3,107,677
Tencent Holdings Ltd	45,700	3,053,815
Alibaba Group Holding Ltd ADR	11,731	3,012,574
JD.com Inc ADR	45,775	2,845,005
Naspers Ltd	13,488	2,508,740
Prosus NV	22,540	2,156,756
NAVER Corp	8,008	1,838,591
NetEase Inc ADR	3,561	1,670,083
Baidu Inc ADR	13,030	1,604,380
Sea Ltd ADR	12,182	1,399,531
58.com Inc ADR	20,703	1,152,704
Yandex NV - Class A	19,736	1,107,523
Delivery Hero SE '144A'	7,932	871,704
Kakao Corp	3,072	817,090
Trip.com Group Ltd ADR	28,676	786,468
GSX Techedu Inc ADR	8,828	659,046
NCSOFT Corp	903	634,517
Alibaba Health Information Technology Ltd	236,000	603,358
momo.com Inc	22,000	562,679
Bilibili Inc ADR	11,936	508,496
Tencent Music Entertainment Group ADR	30,550	483,311
PageSeguro Digital Ltd - Class A	12,459	474,855

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Statement of Portfolio Changes (continued)

HAN-GINS Cloud Technology UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Twilio Inc - Class A	7,236	1,761,849
Zoom Video Communications Inc	6,038	1,697,789
Palo Alto Networks Inc	5,547	1,382,692
Amazon.com Inc	479	1,303,115
NVIDIA Corp	3,622	1,299,738
RingCentral Inc - Class A	4,447	1,255,804
Equinix Inc (REIT)	1,674	1,196,675
International Business Machines Corp	9,626	1,169,823
Apple Inc	4,308	1,155,445
Microsoft Corp	5,978	1,142,059
Alibaba Group Holding Ltd ADR	4,844	1,138,597
SAP SE	8,074	1,128,307
Adobe Inc	2,816	1,119,742
salesforce.com Inc	6,019	1,116,604
Oracle Corp	19,826	1,080,120
Cisco Systems Inc	24,677	1,073,712
Alphabet Inc - Class A	757	1,070,955
Intel Corp	18,801	1,044,321
Splunk Inc	5,828	986,478
Crowdstrike Holdings Inc	8,323	961,230
Citrix Systems Inc	5,000	715,175
Fortinet Inc	5,538	664,477
Dell Technologies Inc	10,685	548,537
Zscaler Inc	4,188	530,390
Verizon Communications Inc	8,994	511,078
Hewlett Packard Enterprise Co	53,050	502,952
QUALCOMM Inc	6,229	477,334
VMware Inc	3,232	438,924
NetApp Inc	9,063	385,425
F5 Networks Inc	2,518	333,470

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Statement of Portfolio Changes (continued)

HAN-GINS Cloud Technology UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
NVIDIA Corp	2,480	1,090,083
QUALCOMM Inc	11,624	1,075,196
Amazon.com Inc	301	963,638
Verizon Communications Inc	16,772	913,718
Apple Inc	2,176	714,338
Adobe Inc	1,531	711,571
Microsoft Corp	3,044	641,077
CDW Corp/DE	5,470	622,636
Equinix Inc (REIT)	789	596,888
salesforce.com Inc	2,592	536,971
Splunk Inc	2,397	486,470
Seagate Technology PLC	10,062	476,626
Western Digital Corp	11,157	471,931
SAP SE	2,852	458,962
Alibaba Group Holding Ltd ADR	1,692	448,477
Twilio Inc - Class A	1,740	440,958
Alphabet Inc - Class A	281	430,183
Zoom Video Communications Inc	1,452	416,826
International Business Machines Corp	3,162	392,780
Oracle Corp	6,900	388,864
Cisco Systems Inc	8,322	369,031
Palo Alto Networks Inc	1,332	342,572
PTC Inc	4,001	331,596
Intel Corp	6,432	313,189
RingCentral Inc - Class A	1,068	300,452
Fortinet Inc	2,016	266,044
Citrix Systems Inc	1,784	251,077
CrowdStrike Holdings Inc	1,998	226,690
Dell Technologies Inc	3,554	219,418
Hewlett Packard Enterprise Co	18,284	176,954

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Statement of Portfolio Changes (continued)

HAN-GINS Indxx Healthcare Innovation UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Boston Scientific Corp	7,049	253,826
Medtronic Plc	2,610	246,911
Biogen Inc	798	240,703
Regeneron Pharmaceuticals Inc	419	233,210
Edwards Lifesciences Corp	1,904	221,449
Illumina Inc	632	212,880
Intuitive Surgical Inc	365	205,512
DexCom Inc	502	168,475
Agilent Technologies Inc	1,747	141,759
ResMed Inc	798	138,141
Zimmer Biomet Holdings Inc	1,150	133,030
BioMarin Pharmaceutical Inc	1,001	98,956
Smith & Nephew Plc	4,859	93,240
Olympus Corp	5,900	92,189
Align Technology Inc	408	87,562
Alnylam Pharmaceuticals Inc	609	81,548
West Pharmaceutical Services Inc	406	79,452
STERIS Plc	467	71,193
Insulet Corp	361	68,665
Hologic Inc	1,466	67,609
Exact Sciences Corp	847	65,800
Sysmex Corp	900	65,157
Fisher & Paykel Healthcare Corp Ltd	3,189	63,244
Varian Medical Systems Inc	507	58,041
Cochlear Ltd	463	57,535
Sonova Holding AG	296	56,775
BeiGene Ltd ADR	319	53,524
QIAGEN NV	1,212	53,009
Bio-Rad Laboratories Inc	118	51,800
Neurocrine Biosciences Inc	497	50,837
ABIOMED Inc	244	48,863
Sarepta Therapeutics Inc	399	48,081

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Statement of Portfolio Changes (continued)

HAN-GINS Indxx Healthcare Innovation UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Regeneron Pharmaceuticals Inc	246	153,207
Olympus Corp	2,100	39,577
Wright Medical Group NV	1,165	34,611
Agilent Technologies Inc	285	25,182
ResMed Inc	90	17,279
Align Technology Inc	62	17,014
BeiGene Ltd ADR	89	16,766
DexCom Inc	40	16,215
Zimmer Biomet Holdings Inc	133	15,873
Hologic Inc	247	14,076
BioMarin Pharmaceutical Inc	113	13,936
Globus Medical Inc	217	10,351
Smith & Nephew Plc	547	10,191
West Pharmaceutical Services Inc	43	9,768
PeptiDream Inc	200	9,154
Bio-Rad Laboratories Inc	19	8,784
Fisher & Paykel Healthcare Corp Ltd	364	8,339
Neurocrine Biosciences Inc	65	7,929
Sysmex Corp	100	7,625
Varian Medical Systems Inc	62	7,595
STERIS Plc	49	7,518
BioMerieux	46	6,316
ABIOMED Inc	26	6,280
Sonova Holding AG	27	5,459

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Statement of Portfolio Changes (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF*

Major Purchases**

Security Description	Nominal	Cost USD
Zscaler Inc	1,988	247,131
Tesla Inc	273	224,194
Zoom Video Communications Inc	595	216,789
Innovent Biologics Inc '144A'	29,000	215,604
CrowdStrike Holdings Inc	1,766	199,477
Nexon Co Ltd	8,300	198,148
Celltrion Healthcare Co Ltd	2,303	197,747
Exact Sciences Corp	2,567	197,069
Aristocrat Leisure Ltd	9,249	196,467
Immunomedics Inc	4,336	193,455
BeiGene Ltd	10,300	192,544
BioNTech SE ADR	3,195	191,648
Zhejiang Century Huatong Group Co Ltd	120,000	191,498
BlueCity Holdings Ltd ADR	16,260	191,374
NCSOFT Corp	279	190,491
Sogou Inc ADR	30,293	190,414
Sohu.com Ltd ADR	13,469	189,738
Northern Data AG	2,520	189,631
Mettler-Toledo International Inc	199	189,100
Guardant Health Inc	2,023	187,906
Pinterest Inc	6,607	187,687
Argenx SE	838	187,543
Marvell Technology Group Ltd	4,983	187,389

*HAN-GINS Innovative Technologies UCITS ETF changed its name to HAN-GINS Tech Megatrend Equal Weight UCITS ETF effective 6 July 2020.

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Statement of Portfolio Changes (continued)

HAN-GINS Tech Megatrend Equal Weight UCITS ETF*

Major Sales**

Security Description	Nominal	Proceeds USD
Tesla Inc	825	272,409
Ipsen SA	2,403	248,423
Meet Group Inc/The	38,936	245,297
Zscaler Inc	1,824	242,878
Betta Pharmaceuticals Co Ltd	13,800	229,358
Zai Lab Ltd ADR	2,846	217,031
Sogou Inc ADR	23,229	200,230
Yuan Longping High-tech Agriculture Co Ltd	67,600	195,751
Sohu.com Ltd ADR	10,744	192,958
Allogene Therapeutics Inc	5,787	191,025
Verizon Communications Inc	2,951	176,909
Exelixis Inc	8,416	174,165
Will Semiconductor Ltd	6,400	164,985
CrowdStrike Holdings Inc	1,262	158,529
Bristol Myers Squibb Co	2,708	158,469
Pinterest Inc	4,570	155,468
Iovance Biotherapeutics Inc	4,699	147,780
Nektar Therapeutics	7,622	140,470
Agios Pharmaceuticals Inc	3,257	127,932
NVIDIA Corp	258	122,937
Advanced Micro Devices Inc	1,554	122,266
Largan Precision Co Ltd	1,000	120,465
Bluebird Bio Inc	2,134	120,291
Yandex NV - Class A	1,912	116,859
Hewlett Packard Enterprise Co	12,079	113,782
Amazon.com Inc	35	110,242
Apple Inc	960	108,295
BioNTech SE ADR	1,797	107,494
Western Digital Corp	2,782	101,374
Mail.Ru Group Ltd GDR	3,426	94,520
Facebook Inc - Class A	324	87,851
Shenzhen Goodix Technology Co Ltd	3,600	87,332
iShares MSCI Taiwan UCITS - ETF	1,639	84,194
Okta Inc	422	83,183
Genmab A/S	230	80,305
salesforce.com Inc	285	68,758
Samsung SDI Co Ltd	180	65,859

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Statement of Portfolio Changes (continued)

KMEFIC FTSE Kuwait Equity UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Mobile Telecommunications Co KSC	189,923	326,775
Kuwait Finance House KSCP	163,471	324,323
National Bank of Kuwait SAKP	114,738	282,632
Ahli United Bank BSC	386,686	228,544
Agility Public Warehousing Co KSC	75,425	157,316
Boubyan Bank KSCP	73,545	119,803
Gulf Bank KSCP	141,906	97,247
Mabanee Co SAK	42,294	87,552
Humansoft Holding Co KSC	6,198	53,864
Boubyan Petrochemicals Co KSCP	24,257	43,641
Warba Bank KSCP	56,368	37,653
National Industries Group Holding SAK	63,413	34,515
Burgan Bank SAK	43,316	27,985
Kuwait Projects Co Holding KSCP	43,730	24,178
Kuwait International Bank KSCP	35,292	20,608
Alimtiiaz Investment Group KSC	52,448	15,356
Integrated Holding Co KCSC	9,287	12,610

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Statement of Portfolio Changes (continued)

KMEFIC FTSE Kuwait Equity UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
Kuwait Finance House KSCP	914,047	1,862,079
Mobile Telecommunications Co KSC	1,148,240	1,853,496
Ahli United Bank BSC	2,660,785	1,789,709
National Bank of Kuwait SAKP	737,603	1,717,125
Agility Public Warehousing Co KSC	488,760	897,192
Boubyan Bank KSCP	459,741	751,199
Gulf Bank KSCP	926,079	620,191
Mabanee Co SAK	263,954	531,060
Humansoft Holding Co KSC	50,111	380,966
Boubyan Petrochemicals Co KSCP	196,360	288,792
Warba Bank KSCP	437,850	273,254
National Industries Group Holding SAK	517,438	252,797
Burgan Bank SAK	357,409	234,308
Kuwait Projects Co Holding KSCP	358,256	191,796
Kuwait International Bank KSCP	282,585	179,841
Alimtia Investment Group KSC	367,713	104,367
Integrated Holding Co KCSC	76,656	103,250

*In accordance with the Central Bank UCITS Regulations, the annual report documents material changes that have occurred in the disposition of the assets of the ICAV during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of the purchases for the period and/or aggregate disposals greater than 1 per cent of the total value of sales for the period. If there are fewer than 20 purchases/sales that meet the material changes definition, the ICAV shall disclose those purchases/sales so at least 20 purchases/sales are disclosed.

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Statement of Portfolio Changes (continued)

The Medical Cannabis and Wellness UCITS ETF

Major Purchases*

Security Description	Nominal	Cost USD
Arena Pharmaceuticals Inc	28,080	1,960,896
Innovative Industrial Properties Inc (REIT)	11,257	1,154,670
Scotts Miracle-Gro Co/The	7,184	1,113,922
GW Pharmaceuticals Plc ADR	9,070	974,312
GrowGeneration Corp	77,734	792,482
Amyris Inc	191,061	671,287
New Age Beverages Corp	368,117	577,968
Corbus Pharmaceuticals Holdings Inc	77,870	538,321
Cara Therapeutics Inc	33,121	521,132
Charlottes Web Holdings Inc (Units)	114,660	489,582
22nd Century Group Inc	514,790	398,764
Akerna Corp	35,963	278,675
Medicenna Therapeutics Corp	55,744	243,026
Zynerba Pharmaceuticals Inc	39,165	153,819
cbdMD Inc	78,253	152,349
NewAge Inc	68,464	148,755
Alkaline Water Co Inc/The	113,852	146,417
Tetra Bio-Pharma Inc (Units)	502,550	86,732
PharmaCielo Ltd	77,420	45,507
Greenlane Holdings Inc	14,508	44,236

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Statement of Portfolio Changes (continued)

The Medical Cannabis and Wellness UCITS ETF

Major Sales*

Security Description	Nominal	Proceeds USD
GrowGeneration Corp	97,058	1,368,327
Corbus Pharmaceuticals Holdings Inc	132,500	1,055,092
NewAge Inc	326,260	707,816
Amyris Inc	149,671	494,747
22nd Century Group Inc	716,356	445,915
Charlottes Web Holdings Inc (Units)	126,436	443,828
Scotts Miracle-Gro Co/The	2,966	425,065
Cara Therapeutics Inc	26,155	409,079
cbdMD Inc	126,949	306,108
Akerna Corp	47,555	292,939
GW Pharmaceuticals Plc ADR	2,428	270,340
Zynerba Pharmaceuticals Inc	68,387	267,667
Khiron Life Sciences Corp	441,360	241,776
PharmaCielo Ltd	371,616	239,093
Innovative Industrial Properties Inc (REIT)	2,255	226,678
Alkaline Water Co Inc/The	194,304	212,166
Tetra Bio-Pharma Inc (Units)	868,464	142,110
New Age Beverages Corp	4,085	5,939

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Appendix I: Securities Financing Transactions Regulation

The ICAV is required to make available a Report for the financial period for each of its Sub-Funds containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral (the “Regulation”).

I. Concentration Data

The tables below show the counterparties by Sub-Fund, across each type of Securities Financing transaction (“SFT”) and Total Return Swap (“TRS”), with respect to outstanding transactions as at 30 September 2020

Contract for Difference			
Sub-Fund	Counterparty	Fair value	% of NAV
Alerian Midstream Energy Dividend UCITS ETF	JP Morgan	USD(572,774)	4.90%

Total Return Swap			
Sub-Fund	Counterparty	Net unrealised Gain	% of NAV
Alerian Midstream Energy Dividend UCITS ETF	JP Morgan	USD95,044	0.81%

II. Transaction Data

The below table summarises the country of Counterparty incorporation across each type of SFT and TRS by Fund as at 30 September 2020:

Sub-Fund	Counterparty’s country of incorporation	Contract For Difference	Total Return Swap	Total
		Fair value	Net unrealised Gain	
Alerian Midstream Energy Dividend UCITS ETF	United States	USD(572,774)	USD95,044	USD(477,730)

There is no collateral received or pledged by the Sub-Funds across each type of SFT and TRS as at 30 September 2020.

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II. Transaction Data (continued)

The below table summarises the maturity tenor of each type of SFT and TRS by Sub-Fund as at 30 September 2020:

Sub-Fund	Maturity Tenor	Contract For Difference	Total
		Fair value	
Alerian Midstream Energy Dividend UCITS ETF	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	USD(469,806)	USD(469,806)
	Above one year	USD(102,968)	USD(102,968)
	Open Transaction	–	–
	Total	USD(572,774)	USD(572,774)

Sub-Fund	Maturity Tenor	Total Return Swap	Total
		Net unrealised Gain	
Alerian Midstream Energy Dividend UCITS ETF	Less than one day	–	–
	One day to one week	–	–
	One week to one month	–	–
	One to three months	–	–
	Three months to one year	USD95,044	USD95,044
	Above one year	–	–
	Open Transaction	–	–
	Total	USD95,044	USD95,044

During the year ended 31 March 2020, the Sub-Funds did not engage in transactions which are subject of the regulation. Accordingly, no global, concentration or transactions data, or information on reuse or safekeeping of collateral is reported.