

# Monthly Space Technology Report

October 2023

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## HANetf & Procure Innovation

### Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 30/09/2023

This report was written by, and is the opinion of, the YODA index providers Procure Holdings.

## Space ETF Key Takeaways

### Holdings in the News

- **Globalstar** inks launch deal with SpaceX to continue providing satellite support for Apple connectivity.
- **Lockheed Martin** unveils its vision for inflatable, non-metallic space habitats.
- **Rocket Lab** opens new engine facility in California after purchase from Virgin Orbit.
- **Eutelsat** completes OneWeb merger expanding capabilities and reach.
- **Trimble** inks partnership with AGCO to expand smart farming initiatives.

## Macro Outlook

### Space and Geopolitics

As geopolitical tensions pick up around the globe, it is important to revisit the critical role that space plays in military conflicts today and into the future. Fighting a war today without space infrastructure is akin to fighting blindfolded. Satellite companies (manufacturers, launch providers and operators) play a crucial part in surveillance, imagery, and communications. Utilizing satellites for real-time insight and connectivity is a staple technology for defending as well as performing offensive capabilities in the arena of modern warfare. Countries that are unable to generate these solutions internally will be forced to look to partners in geopolitically friendly regions to assist in these endeavours and prevent their own technologies from being captured and/or reverse engineered by adversaries.

While space is currently critical to military capabilities, in the future, space technology may even play an increased role. Cybersecurity in space will continue to be important for maintaining uninterrupted and secure communications. Offensively, space can allow next generation weapons systems to utilize hypersonic weapons, drone swarms and smart munitions. Defensively, space can provide real-time analytics and anti-missile solutions. While conflicts around the world seem far from over, one thing has become clear; the race to dominate space has begun and in order to win this domain, governments from around the world will be forced to ramp up space capabilities/investments.

Sources available upon request. **Please remember that when you invest in ETFs, your capital is at risk.**

## Space ETF Performance Table

### As of 30.09.2023

	1M	3M	6M	YTD	12M	2Y	SI
<b>Procure Space UCITS ETF</b>	<b>-9.59%</b>	<b>-12.55%</b>	<b>-11.99%</b>	<b>-13.58%</b>	<b>-4.68%</b>	<b>-43.95%</b>	<b>-43.63%</b>
<i>S-Network Procure Space Index</i>	<i>-9.54%</i>	<i>-12.41%</i>	<i>-11.69%</i>	<i>-13.14%</i>	<i>-4.11%</i>	<i>-43.12%</i>	<i>-42.69%</i>

Please note that all performance figures are showing net data. Source: Bloomberg / HANetf. Data as of 30/09/2023  
Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. When you invest in ETFs and ETCs your capital is at risk.

### Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low-cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

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The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from [www.hanetf.com](http://www.hanetf.com).

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