

Monthly Space Market Report

September 2023

HANetf & Procure Innovation

Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 31/08/2023

This report was written by, and is the opinion of, the YODA index providers Procure Holdings.

Space ETF Key Takeaways

Holdings in the News

- **Iridium** announces \$400 Million USD stock buyback.
- **Lockheed Martin** opens new small-sat factory in Colorado with 180 satellite per year production goal.
- **Rocket Lab** reuses engine for additional launch paving way to more fully reusable launch.
- **Dish Network and EchoStar** prepare for potential merger.
- **SES** awarded US Air Force contract related to DEUCSI Program.

Macro Outlook

To InlIndia and Beyond

On August 23, 2023, India succeeded in becoming the first country to successfully land a spacecraft on the Moon's south pole. The craft, named Chandrayaan-3 ("moon vehicle") makes India only the 4th nation to succeed in safely landing a craft on the Moon's surface, joining the US, Soviet Union and China. This momentous event is more than just a triumphant achievement for India's space program but also one that has the ability to provide advanced insight into the elusive pole's environment and composition. Ironically, Russia unsuccessfully attempted to land a craft near the Moon's south pole several days earlier resulting in a catastrophic failure and crash. Although the risks are high, the rewards seem promising as numerous countries expand their ambitions to create a lunar presence.

US- Through its Artemis program and others, the US has ambitions of returning humans to the Moon and establishing a permanent research base before the end of this decade.

China- Since recently positioning a lunar focused satellite and its very own orbiting space station, China too looks to establish a permanent presence on the Moon before the end of this decade creating a true space race between rival nations.

India- While no official plans have been released, India does have plans for a joint mission with Japan's space agency to send another rover to the moon over the next few years.

Russia- Despite recent failure, the country is determined to prove its capabilities from a defensive and technological basis. The ability to secure lunar resources and access to the Moon may be done independently or in joint efforts with China.

Japan- Just this week, Japan launched its SLIM lunar mission where it hopes to achieve a soft landing on the Moon's surface within the next few months. Although future missions are still under development, if successful, this would make Japan the 5th nation to successfully achieve a soft landing on the Moon's surface.

While this highlights several future goals for the Moon, global lunar ambitions seem to be launching at the same time.

Sources available upon request. **Please remember that when you invest in ETFs, your capital is at risk.**

Space ETF Performance Table

As of 31.08.2023

	1M	3M	6M	YTD	12M	2Y	SI
Procure Space UCITS ETF	-6.77%	0.18%	-7.66%	-4.42%	-10.74%	-39.69%	-37.65%
<i>S-Network Procure Space Index</i>	<i>-6.72%</i>	<i>0.35%</i>	<i>-7.32%</i>	<i>-3.97%</i>	<i>-10.20%</i>	<i>-38.88%</i>	<i>-36.64%</i>

Please note that all performance figures are showing net data. Source: Bloomberg / HANetf. Data as of 31/08/2023. Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. When you invest in ETFs and ETCs your capital is at risk.

Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low-cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

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The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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