

Monthly Space Market Report

August 2023

HANetf & Procure Innovation

Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 31/07/2023

This report was written by, and is the opinion of, the YODA index providers Procure Holdings.

Space ETF Key Takeaways

Holdings in the News

- **Iridium** expands services via Iridium Certus to commercial aviation industry.
- **Virgin Galactic** prepares to launch next paying customers to edge of space this month.
- **Rocket Lab** unveils updated design of Neutron rocket currently under development.
- **Dish Network** announces partnership deal with Amazon to expand customer reach.
- **L3Harris** successfully completes acquisition of Aerojet Rocketdyne.

Macro Outlook

UAPs – Caution or Catalyst?

Unless you spent the last month with your head buried in the sand, you probably heard about the US Congressional Hearing regarding Unidentified Anomalous Phenomenon (“UAPs”). In short, we learned that individuals from the intelligence community are aware of not only the existence of UAPs but that in some cases, military units and defense contractors are in possession of these “non-human” technologies/vehicles. While many individuals will rush to the question – “do aliens exist?” - a more immediate question may be – “what can we do with these non-human technologies?”

We have become used to learning about breakthrough discoveries in the fields of medicine and energy advancements, but defense industry breakthroughs are typically less heralded. Many new findings in the field of military and defense are safeguarded in order to keep adversaries in the dark, but how many people are pricing in the potential catalysts that could result from successfully reverse engineering non-human technology? Many of these documented UAP sightings display crafts moving through air and/or water at incredible speeds with no detectable source of propulsion. Experts are even quoted stating that the witnessed encounters defy physics as we know it. If successful in recreating these technologies, could the defense industry usher in a new age of transportation, travel, exploration, or energy generation? What other technologies may be present on these recovered vehicles? Are companies from other industries in possession of non-human technologies?

Many investors are familiar with the phrase- buy the rumour, sell the news. This relates to the concept that pending news is already accounted for in the price of a stock. When considering catalysts, how many investors are currently pricing technological breakthroughs aided by non-human technology into the equation? While the idea of superior, technologically advanced species visiting Earth may be uncomfortable, the technological gifts these visitors may have left behind could have the potential to positively impact humanity in ways rarely considered. It is possible that the space industry may be one of the few industries currently possessing these technologies and actively working to unlock the potential catalysts for humanity. How are you positioned for this possibility?

Sources available upon request. **Please remember that when you invest in ETFs, your capital is at risk.**

Space ETF Performance Table

As of 31.07.2023

	1M	3M	6M	YTD	12M	2Y	SI
Procure Space UCITS ETF	3.74%	7.53%	-5.42%	2.53%	-4.85%	-32.24%	-33.12%
S-Network Procure Space Index	3.80%	7.74%	-5.08%	2.94%	-4.26%	-31.32%	-32.08%

Please note that all performance figures are showing net data. Source: Bloomberg / HANetf. Data as of 31/07/2023
Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. When you invest in ETFs and ETCs your capital is at risk.

Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low-cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

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 - ii. the carbon securities ETCs under the terms in the base prospectus approved by the UK Financial Conduct Authority (“FCA”) and the relevant final terms of the carbon securities (together, “FCA Carbon ETC Prospectus”); and
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The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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