

Monthly Space Market Report

June 2023

HANetf & Procure Innovation

Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 31/05/2023

This report was written by, and is the opinion of, the YODA index providers Procure Holdings.

Space ETF: Key Takeaways

Holdings in the News

- **Iridium** satellites join SpaceX launch to improve network redundancy.
- **Virgin Galactic** announces success of critical test-flight allowing potential commercial space tourism later this month.
- **Viasat** closes Inmarsat deal at a value of \$17.3 Billion.
- **Lockheed Martin** nabs increased contract to provide infrared technology for the US Space Force.
- **Rocket Lab** purchases some of Virgin Orbit's assets for pences on the pound (pennies on the dollar).

Macro Outlook

Solar Energy from Space

Solar energy has been a popular energy source around the World for years, but it does have limitations. During the night when the sun is not visible or during cloudy and stormy weather, a constant source for solar energy becomes essentially impossible...but what if there was a different way to harness the power of the Sun? Science Fiction fans for years have been fascinated by the concept of harnessing the Sun's rays in space and beaming them back to Earth, and the technology is starting to see some major progress.

Space companies have been harnessing solar energy in space as a power source for satellites, rovers, and other spacecrafts for decades, but we may be getting closer to benefiting from this seemingly unlimited energy source back home. The concept involves capturing solar energy in space, converting the energy into microwaves, which would then be beamed to capture centres on Earth and converted into electrical energy. By converting the energy to microwaves in space, energy could be received on-planet regardless of time of day or weather, creating an uninterrupted stream of energy powering grids or specific sites. Launch companies, spacecraft manufacturers, ground station developers and even the average Joe could all join the list of potential beneficiaries that this ultra-low-cost energy source could create.

Last month, Japan announced its private-public partnership approach with a goal of being the first nation to send an energy beam from space to Earth. Their goal is to conduct this test sometime around 2025. They join other nations on this crusade of providing low-cost constant energy from space. Other countries entering this race include the US, China and a group of European nations via the ESA. If these countries are successful, climate activists accusing space companies of being bad for the environment may need to find a new scapegoat.

Sources available upon request. Please remember that when you invest in ETFs, your capital is at risk.

Space ETF Performance Table

As of 31.05.2023

	1M	3M	6M	YTD	12M	SI
Procure Space UCITS ETF	0.07%	-7.83%	-7.96%	-4.59%	-17.73%	-37.76%
<i>S-Network Procure Space Index</i>	<i>0.15%</i>	<i>-7.64%</i>	<i>-7.71%</i>	<i>-4.31%</i>	<i>-17.25%</i>	<i>-36.86%</i>

Please note that all performance figures are showing net data. Source: Bloomberg / HANetf. Data as of 31/05/2023. Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. When you invest in ETFs and ETCs your capital is at risk.

Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low-cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

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 - ii. the carbon securities ETCs under the terms in the base prospectus approved by the UK Financial Conduct Authority (“FCA”) and the relevant final terms of the carbon securities (together, “FCA Carbon ETC Prospectus”); and
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The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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