

Monthly Space Market Report

December 2022

HANetf & Procure Innovation

Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 30/11/2022

This report was written by, and is the opinion of, the YODA index providers Procure Holdings.

Key Takeaways

Holdings in the News

- **Rocket Lab** announces launch of subsidiary focused on national defence contracting.
- **Globalstar** signs remote monitoring deal with Argentinian agtech company, Wiagro.
- **Maxar** inks deal to provide NOAA with non-Earth imaging and space debris tracking capabilities.
- **Viasat** aims to launch 3 satellites for new constellation in first quarter.
- **Lockheed Martin & Boeing** announce plans to work with Blue Origin to pitch NASA on new lunar lander.

Macro Outlook

Last month, we celebrated the launch of the Artemis 1 mission. From almost all perspectives, this first stage of the Artemis program has been a success with the last major step being the re-entry and landing of the Orion spacecraft scheduled for December 11th. As the first stage of the Artemis program comes to a close, we can now look ahead to what this means for lunar developments. The final stage of the Artemis program will include sending Americans back to the Moon and the development of a more permanent settlement on the Moon's surface within the decade. While the prospects of inhabiting the Moon sound exciting, significant planning and investment is occurring today to make these timelines and goals achievable. Just this past week, ICON announced its winning bid to help utilize 3D printing for building out key infrastructure for lunar missions.

However, it isn't only the US that eyes opportunities on the Moon. China also has plans to build a permanent lunar base (with Russia's help) by the end of this decade. South Korea has also announced its ambitions to send people to the Moon by 2032. In fact, numerous countries have announced various levels of lunar ambitions including, India, Japan, the UAE and European nations along with the ESA among others. These initiatives may lead to further developments and contracts for companies involved in space-related communications, resource extraction, engineering/construction, launch, and energy generation to name a few. Many of these new strategies and technologies will be vetted on the Moon with plans to roll out similar solutions for sending humanity to Mars. Although these goals may seem far away, plans and investments are being made today to secure national and private interests on the Moon and beyond and the time is ripe for people to take notice.

Sources available upon request. **Please remember that when you invest in ETFs, your capital is at risk.**

Space Performance Table

As of 30.11.2022

	1M	3M	6M	YTD	12M	SI
Procure Space UCITS ETF (Acc)	-0.92%	-3.19%	-10.61%	-24.84%	-24.70%	-32.38%
<i>S-Network Procure Space Index</i>	-0.86%	-3.03%	-10.33%	-24.44%	-24.20%	-31.59%

Please note that all performance figures are showing net data. Source: Bloomberg / HANetf. Data as of 30/11/2022
Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. When you invest in ETFs and ETCs your capital is at risk.

Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low-cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

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 - i. the precious metals ETCs under the terms in the base prospectus approved by both the Central Bank of Ireland (“CBI”), the UK Financial Conduct Authority (“FCA”) and the final terms of the precious metals (together, “Metals ETC Prospectuses”);
 - ii. the carbon securities ETCs under the terms in the base prospectus approved by the UK Financial Conduct Authority (“FCA”) and the relevant final terms of the carbon securities (together, “FCA Carbon ETC Prospectus”); and
 - iii. the carbon securities ETCs under the terms in the base prospectus approved by the Central Bank of Ireland (“CBI”) and the final terms of the carbon securities (together, “CBI Carbon ETC Prospectus”).

Investors should read the latest versions of the relevant ETC prospectus before investing and should refer to the section of the relevant ETC prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the relevant ETC prospectus.
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The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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