

Monthly Space Market Report

November 2021

HANetf & Procure Innovation

Procure Space UCITS ETF

YODA

75bps

IE00BLH3CV30

Product Inception Date: 01/06/2021

For Professional Clients Only. Capital at risk.

All data as of 31/10/21

This report was written by, and is the opinion of, the YODA index providers Procure Holdings

Key Takeaways

- In London, UK, the Annual Global MilSatCom Conference is going to be held Nov 2nd – 4th.
- The Rwanda Space Agency requests two constellations consisting of over 327,000 satellites.¹
- Announced during the International Astronautical Congress in Dubai, Dmitry Rogozin director of the Russian Space Agency says that SpaceX will be allowed to fly cosmonauts to the ISS.²
- The United States Senate held a hearing titled “International Collaboration and Competition in Space.” Speakers included Jim Bridenstine (Former NASA Administrator), Mary Lynne Dittmar, Mike Gold and Dr. Patricia Sanders.³

Macro Outlook

Jeff Bezos’ Blue Origin announced they have put together a team of knowledgeable organizations for a project called Orbital Reef. This collaborative project includes efforts from Sierra Space, Redwire Space, Genesis Engineering Solutions, and last but certainly not least, Arizona State University.⁴ They will be building a new space station and creating the next ecosystem for commercial expansion with a business park creating unique opportunities. Launch is set for 2025-2030. “Now anyone can establish an address in orbit”-Blue Origin.⁵

Voyager Space Holdings (VSH) also announced a collaborative private space station set for 2027 named Starlab. This team consists of VSH, led by Nanoracks, and Lockheed Martin. This space station is being built for science-research and sparking industrial activity within orbit.⁶ Between the new partnerships, whether governmental or public/private, and the mergers and acquisitions throughout the industry, one can already tell what the future of space holds...collaboration. As the proverb goes, “If you want to go fast go alone. If you want to go far go together”

¹ <https://allafrica.com/stories/202110210274.html>

² <https://www.space.com/spacex-crew-dragon-safe-for-russia-cosmonauts>

³ <https://www.commerce.senate.gov/2021/10/international-collaboration-and-competition-in-space-oversight-of-nasa-s-role-and-programs>

⁴ <https://www.dezeen.com/2021/10/28/jeff-bezos-blue-origin-space-station-orbital-reef/>

⁵ <https://news.wjct.org/2021-10-25/blue-origin-says-it-will-build-an-orbiting-mixed-use-business-park-in-space>

⁶ <https://www.space.com/starlab-private-space-station-earth-orbit>

YODA Performance Table

As of 31.10.21

	1M	3M	6M	YTD	12M	SI
Procure Space UCITS ETF (Acc)	-1.12%	0.77%	NA	-0.54%	NA	-0.54%
<i>S-Network Procure Space Index</i>	-0.82%	1.03%	1.31%	-0.08%	46.43%	-0.08%

Performance before inception is based on back tested data. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD. **Past performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product.** Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. Source: Bloomberg / HANetf. Data as of 31/10/21. Please note that all performance figures are showing net data.

Product Details

YODA is Europe's first pure-play space ETF. At rebalance, at least 80% of its underlying index focuses on companies receiving a majority of its revenues from space related activities, businesses and services. Space industries include areas like, satellite manufacturing and operations, rocket manufacturing and launch, space hardware and software, ground equipment manufacturing dependant on satellite systems, space tourism, satellite-based communications (internet, tv, radio), space-based imagery and surveillance and space-based military and defence systems.

Investors looking for instant diversification in the global space industry can look towards YODA as a low cost solution to access to the emerging space economy.

Visit the [YODA Fund Page](#) for more information.

Exchange	BBG Code	RIC	ISIN	Valoren	SEDOL
London Stock Exchange	YODA LN	YODA.L	IE00BLH3CV30	-	BMTR072
London Stock Exchange	UFOP LN	UFOP.L	IE00BLH3CV30	-	BMTR0D8
Borsa Italiana	YODA IM	YODA.MI	IE00BLH3CV30	-	BMV9PQ0
Deutsche Boerse Xetra	YODA GY	YODA.DE	IE00BLH3CV30	-	BMV9PR1

Important Information

Please note that all performance figures are showing net data.

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2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series (“ETC Securities Documentation”) is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.

3. ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht (“BaFin”) and the final terms (“Cryptocurrency Prospectus”) is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled ‘Risk Factors’ for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

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