

mmlp

Alerian Midstream Energy Dividend UCITS ETF - Dist

Factsheet | Data as of 31 Mar 2021

Investment Objective

The Alerian Midstream Energy Dividend UCITS ETF (MMLP) is a UCITS compliant Exchange Traded Fund domiciled in Ireland. The fund seeks to provide diversified exposure to energy companies involved in the processing, transportation and storage of oil, natural gas and natural gas liquids in the US and Canadian market. The fund tracks a dividend-weighted index based on the liquid, dividend-paying portion of the US and Canadian energy infrastructure market and includes MLPs and C-Corps.

Why MMLP?



Yield Enhancement:

Yield Enhancement: MLPs pay no taxes at the entity level so they can pay out more of their cash flow to investors as distributions. The 5 year average yield for energy infrastructure companies, represented by the AEDW Index is 7.62% (Source: Alerian, as of January 22nd 2021).



Stable Cash Flows:

Midstream companies are largely fee-based, volume-driven businesses that benefit from the growing US and Canadian energy production and rising demand domestically and internationally.



Defensive Energy Exposure:

Given the fee-based nature of midstream, cash flows are less sensitive to commodity price volatility compared to other sectors of energy, such as oil and gas producers.

Key Risks

1. Energy infrastructure companies may be subject to specific industry and sector risks such as commodity price fluctuations and decrease in demand for energy during a recession
2. While there is no legislation currently aimed at MLPs, a removal or alteration of MLPs' tax treatment could negatively affect performance
3. The use of swaps as a replication strategy introduces counterparty risk
4. Investors' capital is fully at risk and investors may not get back the amount originally invested
5. Exchange rate fluctuations could have a negative or positive effect on returns
6. The value of equities and equity-related securities can be affected by daily stock and currency market movements
7. Further risks are disclosed in the KIID and Prospectus.

Trading Information

Exchange	Ticker	RIC	SEDOL	ISIN	CCY
LSE	MMLP	MMLP.L	BMVZF02	IE00BKPTXQ89	USD
LSE	PMLP	PMLP.L	BL96TT7	IE00BKPTXQ89	GBP
Borsa Italiana	MMLP	MMLP.MI	BMHVZQ0	IE00BKPTXQ89	EUR
Xetra	JMLP	JMLP.DE	BMHVZP9	IE00BKPTXQ89	EUR

Key Facts

Inception Date	27/07/2020
Index	Alerian Midstream Energy Dividend Index
Asset Class	Equities
Number of Holdings	31
Base Currency	USD
Index PE Ratio	11.51
Index Dividend Yield (Est)	8.57%
Income Treatment	Distributing
Distribution Frequency	Quarterly
TER	40 bps
Rebalance Frequency	Quarterly / Annual Reconstitution in October
Fund Domicile	Ireland
Replication Style	Physical with swap overlay
Registered for Sale	UK, IE, IT, DE, AT, DK, FI, LU, NL, NO, SE
UK Fund Reporting Status	Yes
UCITS Eligible	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
Custodian	The Bank of New York Mellon SA/NV, Dublin Branch
Portfolio Manager	Vident Investment Advisory LLC
Net Assets of Fund	20,616,230.74 (USD)
Net Assets of Share Class	20,616,230.74 (USD)
Shares Outstanding	2,080,000

ETF Advantages

Diversified	Liquid
Transparent	Cost-efficient
Tradable	

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Index Information

The Alerian Midstream Energy Dividend Index is a fundamentally-weighted index that measures the performance of dividend-paying companies domiciled in the United States and Canada (including US Master Limited Partnerships ("MLPs"), US C Corporations and Canadian C Corporations), listed on major US or Canadian stock exchanges (NYSE, NASDAQ, NYSE American, or TSX), engaged in the North American energy infrastructure market and belong to the Global Industry Classification Standard Oil & Gas Storage & Transportation Sector. Companies operate midstream energy assets including the gathering, processing, storing and transporting of energy commodities.

Performance and Volatility Indicators (USD)

Period	Return	Volatility
2016	32.62%	34.29%
2017	-3.47%	15.14%
2018	-10.91%	20.07%
2019	19.84%	14.24%
2020*	-28.94%	56.66%
2021	12.03%	25.66%

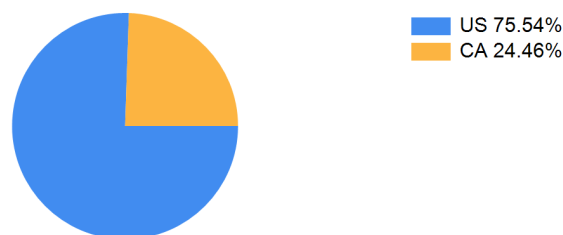
*Index data up to the 26/07/2020. Fund data from 27/07/2020

Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of that strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD and shown net of fees. Past performance and back tested index performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. It is provided for illustrative purposes only. Indices cannot be invested in directly. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. Source: Bloomberg / HANetf.

Top 10 Holdings

Company	(%)	Company	(%)
MPLX LP	9.83%	Williams Cos Inc/The	7.41%
Enbridge Inc	9.83%	Energy Transfer LP	6.65%
Enterprise Products Partners L	9.67%	ONEOK Inc	6.56%
Kinder Morgan Inc	8.58%	Cheniere Energy Partners LP	4.92%
TC Energy Corp	8.38%	Pembina Pipeline Corp	3.69%

Regional Exposure



ETF Partner

Alerian is a leading independent index provider focused on building innovative, index-based investment strategies. Through indexing, benchmarking and calculation services, Alerian serves the global investment community. Built on a foundation of data rigor and specialty research, Alerian's comprehensive family of indexes includes the leading energy, thematic and smart-beta indexes, such as the first real-time MLP index – The Alerian MLP Index, S-Network Closed-End Fund Index Series, S-Network Global Benchmark Family, S-Network Dividend and Income Indexes and S-Network Renewable and Natural Resources Indexes. Today, Alerian has over \$23 billion in total assets tracking its indexes and has over 200 customers world-wide.

About HANetf

HANetf is an independent provider of UCITS ETFs, working with asset management companies to bring differentiated, modern and innovative exposures to European ETF investors. Via our white-label ETF platform, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers to launch and manage UCITS ETFs.

IMPORTANT INFORMATION This factsheet is approved for professional use only.

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The Prospectus can all be downloaded from www.hanetf.com.